



April 26, 2022

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated April 26, 2022

Please find enclosed a copy of the Press Release dated April 26, 2022, issued in relation to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2022.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

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Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

Tata Coffee Limited announces results for the 4th Quarter [Q4FY22] and Year [FY22] ended March 31, 2022

Highlights

- *Consolidated Total Income for Q4FY22 higher by 8%*
- *Consolidated Profit for Q4FY22 higher by 12%*
- *Dividend of Rs 2.00 per share [Face Value Re.1.00 each] recommended by the Board*

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q4FY22 and FY22 today.

- Revenues from Instant Coffee business consisting of India and Vietnam grew by 8.7% during the quarter, driven by improved realisations despite lower exports from India consequent to delay in despatches. There has also been improved margins driven by higher proportion of specialty / differentiated products as well as lower costs. Sales to all key markets have been robust. For the financial year, the Revenues from Instant Coffee business grew by 20.3% with improved margins. Order book continues to be healthy both, at India and Vietnam.
- Plantations Segment profitability for Q4FY22 was lower in relation to the corresponding quarter of the previous year. While Coffee and Pepper have shown sharply improved performance for the quarter driven by improved realisations, the Company's Tea operations were adversely impacted on account of lower crop due to unfavourable weather conditions. For the financial year, the profitability of Coffee and Pepper have nearly doubled aided by improved prices; however, the Tea Operations were adversely impacted due to lower crop and additionally Tea prices during FY21 were at record levels.
- Eight O' Clock [EOC] registered robust performance during the quarter primarily driven by improved realisations.

The Board has recommended a Dividend of Rs.2.00 per share [Face Value Re.1.00 each] for the year ended March 31, 2022.

Commentary

Commenting on the performance, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said “The performance of our Instant Coffee business continues to be robust. There is however continuing inflationary pressure on costs. Our Plantation performance on Green Bean Coffee and Pepper during the year have also been strong, aided by improved realisations. Our Subsidiary, Eight O’Clock Coffee [EOC] has recorded improved performance during the quarter owing to better realisations and favourable channel mix”.

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia’s largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee’s Estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company has two Instant Coffee manufacturing facilities in India, having a combined installed capacity of 8,400 MT, and a state-of-the-art Freeze Dried Instant Coffee facility in Vietnam having a capacity of 5,000 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, ‘Sonnets’, with Single Origin Specialty Arabica beans, on its e-commerce portal.

The Board of Tata Coffee at its meeting held on March 29, 2022 have, inter-alia, approved the Composite Scheme of Arrangement amongst the Company, Tata Consumer Products Limited and TCPL Beverages and Foods Limited [TBFL], as per applicable Rules and Regulations. The Scheme is subject to receipt of various regulatory approvals. The Scheme, as approved by the Board, is available on the website of the Company.