



July 19, 2023

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated July 19, 2023

Please find enclosed a copy of the Press Release dated July 19, 2023, issued in relation to the publication of Financial Results of the Company for the quarter ended June 30, 2023.

Please take the same on record.

Thanking you,

For **Tata Coffee Limited**

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com



July 19, 2023

Tata Coffee Limited announces results for Quarter ended June 30, 2023
[Q1FY24]

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for the Quarter ended June 30, 2023.

Q1FY24 – Consolidated results

- Consolidated Total Income for the quarter higher at Rs.708 crore compared to Rs.666 crore for the corresponding quarter of the previous year, an increase of 6%, driven by higher realisations in Plantation Coffee and Instant Coffee businesses both in India and Vietnam.
- Tata Coffee's Vietnam operations continue to deliver strong sales with improved profitability driven by higher sales of premium products. It has a robust healthy order pipeline.
- The operating performance of EOC business was impacted during the quarter by lower bag volumes and higher input costs.
- The Group's Consolidated Profit for Q1FY24 is marginally lower at Rs.62 crore compared to Rs 65 crore in the corresponding quarter of the previous financial year due to subdued performance of EOC.

Q1FY24 – Standalone results

- Standalone Total Income higher at Rs.262 crore compared to Rs.243 crore for the corresponding quarter of the previous year, representing an increase of 7% on increased revenues from Coffee Plantations.
- The operations of Tea plantations have improved as compared to the corresponding quarter of the previous year on higher crop and better realisations.
- Green coffee turnover and profitability improved over the previous year driven by improved prices and product mix.



TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com



Commentary

Commenting on the performance, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said “The standalone performance of the company has been very good despite inflation and recessionary trends seen in our markets. Our Coffee Plantation performance was good, aided by improved realizations. The monsoon was deficient during the quarter in our Coffee plantations. Tea plantations performance was robust in the quarter driven by higher crop production & lower cost of production. Tata Coffee’s Vietnam operations continue to be robust with a healthy order pipeline and the operations are running at maximum capacity. The profitability of Eight O’clock Coffee [EOC] has been impacted during the quarter due to lower volumes and higher input costs. Overall, it has been a very satisfying performance”.

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia’s largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee’s estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company’s two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, ‘Sonnets’, with Single Origin Specialty Arabica beans, on its e-commerce portal.

The Board of Tata Coffee at its meeting held on March 29, 2022 have, inter-alia, approved the Composite Scheme of Arrangements amongst the Company, Tata Consumer Products Limited, and TCPL Beverages and Foods Ltd [TBFL], as per applicable Rules and Regulations. The Scheme is subject to receipt of various regulatory approvals. The Scheme, as approved by the Board, is available on the website of the Company.



TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com