



October 19, 2023

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated October 19, 2023

Please find enclosed a copy of the Press Release dated October 19, 2023, issued in relation to the publication of Financial Results of the Company for the quarter ended September 30, 2023.

Please take the same on record.

Thanking you,

For **Tata Coffee Limited**

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

57, Railway Parallel Road, Kumara Park West, Bengaluru 560 020
Tel.: 91 80 23560695 - 97, 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta, 571 215, South Kodagu, Karnataka, India
Corporate Identity Number (CIN) - L01131KA1943PLC000833
Website: www.tatacoffee.com

Tata Coffee Limited announces results for the Quarter ended September 30, 2023 [Q2FY24]

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for the Quarter ended September 30, 2023.

Q2FY24 – Consolidated results

- Consolidated Total Income for the quarter marginally lower at Rs.719 crore compared to Rs.723 crore for the corresponding quarter of the previous year, mainly on lower Coffee sales volumes in Plantations as well as in Eight O' Clock Coffee [EOC].
- The Instant Coffee business comprising of both India and Vietnam improved its revenues by 12% compared to the corresponding quarter of previous year. Value added segment profitability is higher at Rs.77 crore compared to Rs.51 crore for the corresponding quarter of the previous year on improved profitability in Extractions business of India and Vietnam, driven by higher price realisations and superior product mix.
- Tata Coffee's Vietnam operations continue to deliver strong sales with improved profitability driven by higher sales of premium products.
- The Group's Consolidated Profit before Exceptional Items for Q2FY24 was higher at Rs.82 crore compared to Rs.50 crore in the corresponding quarter of the previous financial year substantially attributable to superior performance of Instant Coffee business.

Q2FY24 – Standalone results

- Standalone Total Income marginally lower at Rs.269 crore compared to Rs.273 crore for the corresponding quarter of the previous year, on lower Plantation Coffee Sales in the international markets.
- Instant Coffee India business improved its performance driven by better sales mix and lower costs.
- Standalone Profit before Exceptionals for the quarter at Rs 42 crores is higher by 16% compared to corresponding quarter of the Previous year.

Commentary

Commenting on the performance, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said "The performance of the company continues to be robust amidst challenging macro-economic situation with a stellar performance by our Instant Coffee business. Tata Coffee's Vietnam operations continue to deliver excellent performance with a healthy order pipeline and the operations are running at maximum capacity. Our Coffee Plantation performance was subdued, due to lower volumes sold, though realizations have improved. Overall, it has been a very encouraging performance".

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL]. It is Asia's largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company's two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT, and a state-of-the-art Freeze Dried Instant Coffee facility in Vietnam having a capacity of 5,000 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roasted beans to Tata Starbucks stores in India.

The Board of Tata Coffee at its meeting held on March 29, 2022 have, inter-alia, approved the Composite Scheme of Arrangement amongst the Company, Tata Consumer Products Limited, and TCPL Beverages and Foods Ltd [TBFL], as per applicable Rules and Regulations. During the current Quarter, the NCLT benches at Kolkata and Bengaluru have completed the hearing(s) and the matter has been reserved for Orders, which are awaited.