



25<sup>th</sup> July, 2019

1. The Dy. General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI - 400 001**  
Scrip Code No: 532301
2. The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
**MUMBAI – 400 051**  
Scrip symbol: TATACOFFEE

Dear Sir(s),

**Sub: Press Release – 25<sup>th</sup> July, 2019**

Please find enclosed a copy of the Press Release dated 25<sup>th</sup> July, 2019 issued by the Company in relation to the Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

**Anantha Murthy N**  
**Head – Legal & Company Secretary**

Encl.: As above

**TATA COFFEE LIMITED**

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020  
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843  
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India  
Corporate Identity Number (CIN) -L01131KA1943PLC000833  
Website address - [www.tatacoffee.com](http://www.tatacoffee.com)



July 25, 2019

## Tata Coffee Limited announces results for quarter ended June 30, 2019

### Overall Increase in Turnover and Profits in Quarter 1 FY 2019-20

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for the first quarter ended June 30, 2019, this evening.

#### Quarter ended June 30, 2019 – Standalone results

The Company reported a Total Income for the quarter ended June 30, 2019 at Rs.205 Crore as against Rs.163 Crore for the corresponding quarter of the previous year, an increase of 26%.

The Value Added Instant Coffee business continued its good quarterly sales volume with all the geographies registering higher sales volume over the corresponding quarter of the previous year. Revenues for the current quarter at Rs.113 Crore as against Rs.90 Crore for the corresponding quarter of the previous year, an increase of 26%. The Operating profits of the Value Added business stood at Rs.13 Crore as against Rs.14 crore for the corresponding quarter of the previous year, on account of competitive intensity and adverse mix.

The Plantations segment for the current quarter reported revenue of Rs.92 Crore as against Rs.73 Crore for the corresponding quarter of the previous year, on higher sales volume and higher unit realization. The Operating profits of the Plantation segment during the current quarter higher at Rs.8 Crore against Rs.5 Crore for the corresponding quarter of the previous year.

The Standalone Profit Before Tax for the current quarter higher at Rs.20 Crore as against Rs.17 Crore and the Profit After Tax at Rs.14 Crore as against Rs.13 Crore of the corresponding quarter of the previous year.

#### Quarter ended June 30, 2019 – Consolidated results

The Consolidated Total Income for the current quarter stood at Rs.472 Crore as against Rs.426 Crore for the corresponding quarter of the previous year, an increase of 11%.

Eight O'Clock [EOC] Coffee Company, held through TCL's overseas subsidiary, Consolidated Coffee Inc., recorded a Total Income of USD 37.56 Million for the current quarter as against USD 39.64 Million for the corresponding quarter of the previous year. The Turnover is lower on account of higher Trade Allowances and Slotting Fees during the quarter.

### **TATA COFFEE LIMITED**



57 Railway Parallel Road, Kumara Park West Bengaluru 560 020  
Tel: 91 80 23560695 - 97 23561976 - 81 Fax 91 80 23341843  
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India  
Corporate Identity Number (CIN) -L01131KA1943PLC000833  
Website address - [www.tatacoffee.com](http://www.tatacoffee.com)



Tata Coffee Vietnam Company Limited [TCVCL], the Company's wholly owned overseas subsidiary, has commenced its commercial production of Freeze Dried Instant Coffee during the current quarter. With a healthy order pipeline, sales are expected to pick up from the coming quarters.

On the back of improved performance of Tata Coffee and EOC, the Group's Consolidated Profit before Tax is higher at Rs.48 Crore vis-à-vis Rs.41 Crore and Profit After Tax, net of non-controlling interest, for the current quarter is higher at Rs.22 Crore.

### Commentary

Commenting on the Company's and Group's performance, Mr. Chacko P. Thomas, Managing Director, Tata Coffee Limited, said – "I am pleased to report that our Instant Coffee business continues to perform well, registering higher volumes during the quarter compared to the previous year. We have seen good performances across geographies. However, while the volumes are higher, the Instant Coffee business continues to be under margin pressure due to the current competitive scenario in the industry. The overall Plantation Profitability has also registered an increase driven by improved volumes of coffee sold and better realization. The Tea operations has also done better during the quarter compared to the previous year.

Commercial production from TCVCLs Freeze Dried Coffee plant has begun and a few shipments to select customers has commenced. The plant has received prestigious certifications from BRC [British Retail Consortium] and LEED [Leadership in Energy and Environmental Design], which will help build and enhance customer confidence".

### **About TATA Coffee Limited**

Tata Coffee Limited [TCL] is a subsidiary of Tata Global Beverages Limited [TGBL]. It is Asia's largest integrated coffee Company, the 2<sup>nd</sup> largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India. The Company produces 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Its two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. TCL, through its Subsidiary, TCVCL has a new state of art Freeze Dried Coffee manufacturing facility in Vietnam with a capacity of 5,000 MT. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. The Company is also the largest corporate producer of Pepper in India.

### **TATA COFFEE LIMITED**

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020  
Tel: 91 80 23560695 - 97 23561976 - 81 Fax 91 80 23341843  
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India  
Corporate Identity Number (CIN) :L01131KA1943PLC000833  
Website address - [www.tatacoffee.com](http://www.tatacoffee.com)

