



January 28, 2022

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated January 28, 2022

Please find enclosed a copy of the Press Release dated January 28, 2022, issued in relation to the publication of Financial Results of the Company for the quarter and nine months ended December 31, 2021.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

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Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

Tata Coffee Limited announces results for Quarter ended December 31, 2021
[Q3FY22]

Highlights

- **Consolidated Total Income for Q3FY22 higher by 18%**
- **Consolidated Profit Before Tax for Q3FY22 higher by 35%**
- **Consolidated Profit for Q3FY22 higher by 38%**

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q3FY22 today.

Q3FY22 – Standalone results

- Instant Coffee business registered strong performance with substantially higher export volumes and turnover compared to the corresponding quarter of the previous year. Sales to all key markets have been robust. The consumption and demand in 'Out-of-Home' channels are not fully normalized due to the continuing pandemic situation in some regions. Further, there is continuing inflationary pressures on ocean freight costs and input costs, including power & packing material. To mitigate the impact of these external factors on the business, focus on internal operating efficiencies continue.
- Plantations Segment profitability for Q3FY22 was flat in relation to the corresponding quarter of the previous year. Coffee and Pepper have shown improved performance driven by substantially higher volumes sold during the quarter as well as due to improved realisations on improved commodity prices compared to the corresponding quarter of the previous year. However, the Company's tea operations have been adversely impacted due to lower crop, lower sales and realisations vis-à-vis the corresponding quarter of the previous year.

Q3FY22 – Consolidated results

- Consolidated Total Income for the quarter higher at Rs.634 crore compared to Rs.538 crore for the corresponding quarter of the previous year, an increase of 18% driven primarily by improved performance in the value-added businesses.
- Tata Coffee's Vietnam operations continue to deliver improved operating performance, despite inflationary ocean freight costs. Both production and sales volume continue to show steady improvements over the corresponding quarter of the previous year.
- The Group's Consolidated Profit for Q3FY22 is higher at Rs.69 crore compared to Rs.50 crore for the corresponding quarter of the previous year driven by improved operating performance in the value-added businesses.



Commentary

Commenting on the performance of the Company and the Group, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said “Despite challenging conditions of unprecedented freight cost increases and inflationary pressures on input costs, including power and packing material, our overall performance has improved. Our India Instant Coffee performance has been robust. We have seen stable performances across key geographies. Our Vietnam operations continue to be healthy despite higher sea freight costs and order pipeline continues to be encouraging. Our Plantation performance of Coffee and Pepper have also been good. Our Subsidiary, Eight O’Clock Coffee [EOC] has during the quarter recorded improved performance on account of better realisations and favourable channel mix”.

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia’s largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee’s estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company’s two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, ‘Sonnets’, with Single Origin Specialty Arabica beans, on its e-commerce portal.

TCL, through its wholly owned Subsidiary, Tata Coffee Vietnam Company Limited [TCVCL], had commissioned a state-of-the-art Freeze-Dried Instant Coffee manufacturing facility in Vietnam with a capacity of 5,000 MT per annum, which became operational during Q1FY20.

