



October 18, 2021

1. The Dy. General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code No: 532301
2. The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip symbol: TATACOFFEE

Dear Sir(s),

**Sub.: Press Release dated October 18, 2021**

Please find enclosed a copy of the Press Release dated October 18, 2021, issued in relation to the publication of Financial Results of the Company for the quarter and six months ended September 30, 2021.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

  
Anantha Murthy N  
Head – Legal & Company Secretary



Encl.: As above

**TATA COFFEE LIMITED**

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020  
Tel 91 80 23560695 - 97 23561976 - 81 Fax 91 80 23341843  
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India  
Corporate Identity Number (CIN) -L01131KA1943PLC000833  
Website address : [www.tatacoffee.com](http://www.tatacoffee.com)

**Tata Coffee Limited announces results for Quarter ended September 30, 2021**  
**[Q2FY22]**

**Highlights**

- ***Consolidated Total Income for Q2FY22 higher by 1%***
- ***Consolidated Profit Before Tax for Q2FY22 higher by 22%***
- ***Consolidated Profit for Q2FY22 higher by 27%***

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q2FY22 today.

**Q2FY22 – Standalone results**

- Instant Coffee business registered substantially higher export volumes and turnover compared to the corresponding quarter of the previous year. This has been despite lower demand with 'Out-of-Home' channels impacted across the globe due to the pandemic and also continued inflationary pressures on ocean freight costs and input costs, including power & packing material. To mitigate the impact of these external factors on the business, focus on internal operating efficiencies continue.
- Plantations Segment profitability for Q2FY22 was higher driven by higher volumes sold during the quarter, improved realisations on Coffee and Pepper crop, offset partially on lower profitability in Tea attributable to lower crop and prices.

**Q2FY22 – Consolidated results**

- Consolidated Total Income for the quarter higher at Rs.554 crore compared to Rs.547 crore for the corresponding quarter of the previous year, an increase of 1%, driven primarily by improved sales of Instant Coffee business in India.
- Tata Coffee Vietnam operations continue to deliver stable operating performance, despite inflationary ocean freight costs.
- The Group's Consolidated Profit for Q2FY22 is higher at Rs.54 crore compared to Rs.42 crore for the corresponding quarter of the previous year driven by improved performance in the value-added businesses.



## **Commentary**

Commenting on the performance of the Company and the Group, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said “Despite challenging conditions of unprecedented freight cost increases and inflationary pressures on input costs, including power and packing material, our overall performance has improved. Our India Instant Coffee performance has been robust. We have seen stable performances across key geographies. Our Vietnam operations continue to be healthy despite higher sea freight costs , and order pipeline continues to be encouraging. Our Subsidiary, Eight O’Clock Coffee [EOC] has during the quarter recorded improved performance on account of favourable channel mix and better cost management.

## ***About TATA Coffee Limited***

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia’s largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee’s estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company’s two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, ‘Sonnets’, with Single Origin Specialty Arabica beans, on its e-commerce portal.

TCL, through its wholly owned Subsidiary, Tata Coffee Vietnam Company Limited [TCVCL], had commissioned a state-of-the-art Freeze-Dried Instant Coffee manufacturing facility in Vietnam with a capacity of 5,000 MT per annum, which became operational during Q1FY20.

