



July 28, 2021

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated July 28, 2021

Please find enclosed a copy of the Press Release dated July 28, 2021, issued in relation to the Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021.

Please take the same on record.

Thanking you,

For Tata Coffee Limited


Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

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Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address · www.tatacoffee.com

Tata Coffee Limited announces results for Quarter ended June 30, 2021 [Q1FY22]

Highlights

- **Standalone Total Income for Q1FY22 higher by 13%**
- **Standalone Operating Profit for Q1FY22 up 10%**
- **Standalone Net Profit for Q1FY21 grew 168%**

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q1FY22 today.

Q1FY22 – Standalone results

- Standalone Total Income higher at Rs.203 crore compared to Rs.180 crore for the corresponding quarter of the previous year, representing an increase of 13% on increased revenues from Value-added business, despite being impacted by logistics issues and continuing pandemic restrictions in certain markets. The above Total Income includes Dividend received from Overseas Subsidiary of Rs.18 crore, against 'Nil' in the corresponding quarter of the previous year.
- Instant Coffee business registered substantially higher export volumes and turnover. However, near term volume and pricing pressures on Instant Coffee business continue on lower short-term demand with 'Out-of-Home' channels impacted across the globe due to the pandemic and also continued inflationary impacts on input costs and freight costs. However, focus on internal operating efficiencies continue.
- Lower Plantations revenues at Rs.89 crore compared to Rs.107 crore for the corresponding quarter of the previous year, as Plantation Coffee turnover for the corresponding quarter of the previous year had the benefit of higher sales owing to deferral of sales to Q1FY21 from March 20, when the pandemic first set-in.
- Plantations Segment profitability for Q1FY22 higher mainly on higher Pepper and Tea profitability driven by improved realisations on the products.

Q1FY22 – Consolidated results

- Consolidated Total Income for the quarter lower at Rs.538 crore compared to Rs.592 crore for the corresponding quarter of the previous year, a decrease of 9%, mainly on lower Eight O'Clock Coffee [EOC] sales on account of normalization of demand peaks from the previous year, partially offset by improved performance of Instant Coffee business both in India and Vietnam, as well as better operating performance in plantations business.



- Tata Coffee Vietnam operations continue to deliver robust sales with improved profitability, despite substantially higher ocean freight cost impact. It also has a healthy order pipeline.
- Consequent to both the above, the Group's Consolidated Net Profit for Q1FY22 is lower at Rs.46 crore compared to Rs.62 crore for the corresponding quarter of the previous year.

Commentary

Commenting on the performance of the Company and the Group, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said "Despite challenging conditions, our overall performance has been stable. Our India Instant Coffee exports for the quarter have been higher despite logistics issues and inflationary impacts on input costs and Ocean freight costs. We have seen stable performances across key geographies. Our Vietnam operations continue to improve and order pipeline continues to be healthy. We see slowdown in demand in some geographies in the short-term, especially in the 'Out-of-Home' consumption due to the COVID 19 pandemic. We are also closely monitoring other possible impacts of the multiple waves of this pandemic across the globe. The Company continues to drive aggressive cost optimization initiatives across its various operations. Our Subsidiary, Eight O'Clock Coffee [EOC] has during the quarter recorded subdued performance on lower volumes, offset partially by improved realisations and favourable channel mix. Focus on innovations continues with increased momentum."

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia's largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company's two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, 'Sonnets', with Single Origin Specialty Arabica beans, on its e-commerce portal.

TCL, through its wholly owned Subsidiary, Tata Coffee Vietnam Company Limited [TCVCL], had commissioned a state-of-the-art Freeze-Dried Instant Coffee manufacturing facility in Vietnam with a capacity of 5,000 MT per annum, which became operational during Q1FY20.

