



October 17, 2022

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated October 17, 2022

Please find enclosed a copy of the Press Release dated October 17, 2022, issued in relation to the publication of Financial Results of the Company for the quarter and six months ended September 30, 2022.

Please take the same on record.

Thanking you,

For **Tata Coffee Limited**

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

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Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

Tata Coffee Limited announces results for the Quarter ended September 30, 2022
[Q2FY23]

Highlights

- ***Consolidated Total Income for Q2FY23 higher by 30%***
- ***Consolidated Profit for Q2FY23 up 174%***
- ***Standalone Total Income for Q2FY23 up 37%***
- ***Standalone Profit before Exceptionals for Q2FY23 up 71%***

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q2FY23 this afternoon.

Q2FY23 – Consolidated results

- Consolidated Total Income for the quarter higher at Rs.723 crore compared to Rs.554 crore for the corresponding quarter of the previous year, an increase of 30%, driven by higher realisations in all businesses of the Company. The improved price realisations as well as higher sales quantities of plantation products and superior product mix in Instant Coffee business, especially in Vietnam operations has aided the company's quarterly performance. The overall revenue growth in the Extractions business was around 26%. The overall revenue growth in Plantations business was around 77%. The operating performance of Eight'O Clock Coffee business was impacted during the quarter by higher input costs and lag in recovery of higher coffee costs from the market.
- Tata Coffee's Vietnam operations continued to operate at peak capacity and delivered robust sales with improved profitability driven by higher sales of premium products. It has a healthy order pipeline.
- The Group's Consolidated Profit for Q2FY23 is higher at Rs.147 crore compared to Rs.54 crore for the corresponding quarter of the previous year driven by improved performance of Plantation and Instant Coffee businesses and one-time exceptional income on disposal of a non-core/surplus property.

Q2FY23 – Standalone results

- Standalone Total Income higher at Rs.273 crore compared to Rs.199 crore for the corresponding quarter of the previous year, representing an increase of 37%, on increased revenues from Instant Coffee and Plantations driven by improved quantities sold and realisations. The performance of Tea plantations marginally improved as the realisations were substantially higher compared to previous year's quarter though there



July

continued to be adverse impact on crop. The above Total Income includes Dividend of Rs.8 crore received from Overseas Subsidiary.

- Instant Coffee business in India registered higher turnover driven by improved realisations, though the sales volumes for the quarter was lower due to slower offtakes primarily from Africa. However, Instant Coffee profitability for Q2FY23 was on similar levels as previous year's quarter despite lower volumes driven by better sales mix and realisations.

Commentary

Commenting on the performance, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said "The performance of our Instant Coffee business continues to be strong. Tata Coffee's Vietnam operations continued to be robust with a healthy order pipeline. Our Plantation performance overall has also been strong, aided by improved realisations and volumes. There is however continuing inflationary pressure on costs. Our Subsidiary, Eight O'clock Coffee [EOC] has registered higher revenues, though the profitability for the quarter has been impacted due to higher coffee input costs and lag in pricing recovery from the market which is expected to improve in the ensuing quarters.

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia's largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company's two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India.

The Board of Tata Coffee at its meeting held on March 29, 2022 have, inter-alia, approved the Composite Scheme of Arrangements amongst the Company, Tata Consumer Products Limited, and TCPL Beverages and Foods Ltd [TBFL], as per applicable Rules and Regulations. The Scheme is subject to receipt of various regulatory approvals. The Scheme, as approved by the Board, is available on the website of the Company.



A handwritten signature in blue ink, appearing to be "Jat", located to the right of the circular stamp.