



August 3, 2022

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub.: Press Release dated August 3, 2022

Please find enclosed a copy of the Press Release dated August 3, 2022, issued in relation to the Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022.

Please take the same on record.

Thanking you,

For Tata Coffee Limited


Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

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Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

Tata Coffee Limited announces results for Quarter ended June 30, 2022 [Q1FY23]

Highlights

- **Consolidated Total Income for Q1FY23 higher by 24%**
- **Consolidated Operating Profit for Q1FY23 up 37%**
- **Consolidated Net Profit for Q1FY23 grew 42%**

Tata Coffee Limited [TCL], today announced its Standalone and Consolidated results for Q1 FY 23.

Q1FY23 – Consolidated results

- Consolidated Total Income for the quarter higher at Rs.666 crore compared to Rs.538 crore for the corresponding quarter of the previous year, an increase of 24%, driven by improved performance of Eight O' Clock Coffee, superior performance of Instant Coffee business both in India and Vietnam and higher sales realisations in Coffee Plantation business.
- Tata Coffee's Vietnam operations continue to deliver robust sales with improved profitability amidst inflationary conditions. It has a healthy order pipeline.
- Consequent to all the above, the Group's Consolidated Net Profit for Q1FY23 is higher at Rs.65 crore compared to Rs.46 crore for the corresponding quarter of the previous year.

Q1FY23 – Standalone results

- Standalone Total Income higher at Rs.243 crore compared to Rs.203 crore for the corresponding quarter of the previous year, representing an increase of 20% driven by increased revenues from Value-added business and Plantations. The above Total Income includes Dividend received from Overseas Subsidiary of Rs.8 crore.
- Instant Coffee business registered substantially higher export volumes and turnover. Instant Coffee profitability for Q1FY23 higher driven by improved realisations and gross margin benefits, partly impacted by inflationary impacts on input costs and freight costs.
- Plantations' Segment profitability for Q1FY23 higher mainly on higher Coffee profitability driven by improved realisations, partly impacted by lower Pepper due to phasing of sales and adverse Tea performance during the quarter due to lower crop on account of unfavourable climatic conditions.



Commentary

Commenting on the performance, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said “The performance of our Instant Coffee business continues to be robust. Tata Coffee’s Vietnam operations continue to be robust with a healthy order pipe line. There is however continuing inflationary pressure on costs. Our Plantation performance on Green Bean Coffee have also been strong, aided by improved realisations. Our Subsidiary, Eight O’clock Coffee [EOC] has recorded improved performance during the quarter owing to higher sales and favourable product mix”.

About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia’s largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee’s estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company’s two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roasted beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, ‘Sonnets’, with Single Origin Specialty Arabica beans, on its e-commerce portal.

The Board of Tata Coffee at its meeting held on March 29, 2022 have, inter-alia, approved the Composite Scheme of Arrangements amongst the Company, Tata Consumer Products Limited, and TCPL Beverages and Foods Ltd [TBFL], as per applicable Rules and Regulations. The Scheme is subject to receipt of various regulatory approvals. The Scheme, as approved by the Board, is available on the website of the Company.

