



April 29, 2021

1. The Dy. General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code No: 532301
2. The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip symbol: TATACOFFEE

Dear Sir(s),

**Sub.: Press Release dated April 29, 2021**

Please find enclosed a copy of the Press Release dated April 29, 2021, issued in relation to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

Anantha Murthy N

Head – Legal & Company Secretary



Encl.: As above

**TATA COFFEE LIMITED**

Corporate Identity Number (CIN): L01131KA1943PLC000833  
57, Railway Parallel Road, Kumara Park West, Bengaluru 560 020  
Tel: 91 80 2356 0695 - 97, 2356 1976 - 81 Fax: 91 80 2334 1843  
Registered Office: Pollibetta, 571 215, South Kodagu, Karnataka, India  
Website address- [www.tatacoffee.com](http://www.tatacoffee.com)

**Tata Coffee Limited announces results for the 4<sup>th</sup> Quarter [Q4FY21] and Year [FY21] ended March 31, 2021**

**Highlights**

- Consolidated Total Income for the quarter up by 17%
- Consolidated Net Profit for the quarter up by 139%
- Consolidated Total Income for FY21 higher by 15%
- Consolidated Net Profit for FY21 higher by 50%
- Dividend of Rs.1.50 per share [Face Value Re.1 each] recommended by the Board

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q4FY21 and FY21 this evening.

**Q4FY21 – Consolidated results**

- Consolidated Total Income for the quarter higher at Rs.612 crore compared to Rs.523 crore for the corresponding quarter of the previous year, an increase of 17%, driven by improved performance from the Plantations business partly offset by the Group's value-added businesses, which had a marginal decline due to the pandemic induced logistics issues as well as muted demand in specific geographies
- Good operating performance from Eight O'Clock Coffee [EOC] driven by higher sales realisations and favourable channel mix
- Tata Coffee Vietnam operations continue to improve with robust sales to key customers and healthy order pipeline
- Consequently, the Group's Consolidated Net Profit for Q4FY21 higher at Rs.57 crore compared to Rs.24 crore for the corresponding quarter of the previous year, an increase of 139%

**Q4FY21 – Standalone results**

- Standalone Total Income higher by 38% compared to the corresponding quarter of the previous year on increased revenues from Plantations business and value-added business, despite being impacted by logistics issues and fresh wave of lockdowns in Europe, which are expected to ease in the coming months. Our order pipeline continues to be strong
- Volume and pricing pressures on Instant Coffee business due to lower short-term demand with 'Out-of-Home' channels impacted across the globe; however, focus on internal operating efficiencies continue



- Higher Plantations revenues at Rs.97 crore compared to Rs.67 crore for the corresponding quarter of the previous year, an increase of 44%, driven by higher Coffee Sales and improved realisations on Tea compared to corresponding quarter of the previous year
- Plantations Segment profitability for Q4FY21 higher mainly on higher Coffee, Pepper and Tea profitability. Tea performance improves significantly
- Dividend received from Overseas Subsidiary during the quarter at Rs.11 crore

### **FY21 – Standalone and Consolidated results**

- Standalone Total Income higher at Rs.815 Crore compared to Rs.776 Crore for the previous year
- Standalone Profit after Tax higher at Rs.101 Crore compared to Rs.73 Crore in the previous year
- Consolidated Total Income higher at Rs.2289 Crore compared to Rs.1987 Crore for the previous year
- Consolidated Profit after tax substantially higher at Rs.212 Crore compared to Rs.141 Crore in the previous year

The Board has recommended a dividend of Rs.1.50 per share [Face Value Re.1.00 each] for the year ended March 31, 2021.

### **Commentary**

Commenting on the performance of the Company and the Group, Mr. Chacko P. Thomas, Managing Director, Tata Coffee Limited, said “Despite challenging conditions, our overall performance has been strong. Our India Instant Coffee exports for the quarter have been higher despite logistics issues and fresh wave of lockdowns in Europe, which are expected to ease in the near future. We have seen stable performances across key geographies. Our Vietnam operations continue to be robust and order pipeline continues to be healthy. We see slowdown in demand in some geographies in the short-term, especially in the ‘Out-of-Home’ consumption due to the COVID 19 pandemic, and we are also keeping a close watch on any other possible impacts of the second wave of this pandemic. The Company continues to drive aggressive cost optimization initiatives across its operations. Our Subsidiary, Eight O’Clock Coffee [EOC] has recorded during the year improved performance driven by higher volumes, increased realisations and favourable channel mix. Focus on innovations continues with increased momentum.”



### ***About TATA Coffee Limited***

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia's largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company's two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company has also launched its Coffee brand, 'Sonnets', which has Single Origin Specialty Arabica beans, on its e-commerce portal.

TCL, through its wholly owned Subsidiary, Tata Coffee Vietnam Company Limited [TCVCL], had commissioned a state-of-the-art Freeze-Dried Instant Coffee manufacturing facility in Vietnam with a capacity of 5,000 MT per annum, which became operational during Q1FY20.

