



19th April, 2019

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub: Press Release – 19th April, 2019

Please find enclosed a copy of the Press Release dated 19th April, 2019 issued by the Company in relation to the Audited Financial Results for the financial year ended 31st March, 2019.

Please take the same on record.

Thanking you,

Yours faithfully
For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl: as above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel 91 80 23560695 - 97 23561976 - 81 Fax 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address www.tatacoffee.com



April 19, 2019

Tata Coffee Limited announces results for Q4 and FY 2018-19

Tata Coffee Limited announced its results for the fourth quarter and full year ended March 31, 2019, this evening.

Standalone Results:

Quarter ended March 31, 2019–Standalone

The Company reported a Total Income for the quarter ended 31st March 2019 at Rs.212 Crores compared to Rs. 207 Crores of the corresponding quarter of the previous year.

The value added Instant Coffee business has registered its highest quarterly sales volume. Revenues from value added Instant Coffee business for the current quarter is at Rs.123 Crores compared to Rs. 104 Crores of the corresponding quarter of the previous year. The Operating profits due to competitive pressure are flat at Rs.12 Crores in line with the previous year's quarter.

The Plantations segment for the current quarter reported a revenue of Rs. 82 Crores compared to Rs. 88 Crores of the corresponding quarter of the previous year. While the Coffee segment has recorded improved performance, Pepper and Tea got impacted on lower production and realization. The operating profits during the current quarter are at Rs.1 Crore vis a vis a loss of Rs 19 Crores in the corresponding quarter of the previous year. In the Previous Year's quarter, the operating profits were impacted on lower production of Robusta crops.

The Company in the current quarter has received Dividend of Rs.7 Crores Vis a Vis Rs. 13 Crores of the previous year from its overseas subsidiary, Consolidated Coffee Inc.

Based on the above, the Standalone Profit before Tax for the current quarter is higher at Rs. 17 Crores compared to Rs. 3 Crores of the corresponding quarter of the previous year. Profit after Tax is higher at Rs.12 Crores compared to Rs. 4 Crores of the corresponding quarter of the previous year.



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Financial Year ended March 31, 2019–Standalone

The Company reported a Total Income for the financial year ended 31st March 2019 at Rs.757 Crores compared to Rs. 762 Crores of the previous year. Profit after tax at Rs 72 Crores is higher to Rs 63 Crores of the previous year on improved Plantation and Instant Coffee performance as well as on sale of its non-core fixed assets.

The Board of Directors have recommended a Dividend payment of Rs. 1.50 per share (face value of Rs.1/- each) (Previous year: Rs.1.50 per share) for the financial year 2018-19.

Consolidated Results

Quarter ended March 31, 2019-Consolidated

The Consolidated Total Income for the current quarter stood at Rs. 464 Crores compared to Rs.449 Crores of the corresponding quarter of the previous year. EOC has recorded a Total Income of \$ 36.77 Million for the current quarter compared to \$ 39.58 Million of the corresponding quarter of the previous year. The consolidated profit after tax, net of non-controlling interest, for the current quarter, stood at Rs.10 Crores as compared to Rs. 6 Crores of the corresponding quarter of the previous year on higher profitability from Standalone operations.

Financial Year ended March 31, 2019–Consolidated

The Company reported a Total Income for the financial year ended 31st March 2019 at Rs. 1822 Crores compared to Rs. 1589 Crores of the corresponding period of the previous year. The Consolidated Profit before tax is at Rs. 170 Crores lower to Rs. 186 Crores of the previous year on lower EOC profitability but mitigated partly by improved performance in the Plantations and Instant coffee businesses. The Profit after tax net of non-controlling interest is at Rs. 69 Crores lower to Rs. 107 Crores of the previous year. The Profit after Tax of the previous year had a tax reversal of Rs. 53 crores on account of reduction in the US Federal Tax rates.



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Commentary

Commenting on the Company's performance, Mr. Chacko P. Thomas, Managing Director, Tata Coffee Limited, said – "I am pleased to report that our Instant Coffee business has recorded the highest volume of sales compared to past several quarters and FY18-19 has been a strong year for ICD overall. The offtakes to Africa and European geographies continue to be strong and our focus on customer acquisition in new geographies has enabled a robust and healthy order book. However, while volumes are high, the Instant Coffee business continues to be under margin pressure due to the current competitive scenario in the industry and hardening rupee.

While the plantation harvesting progress is satisfactory, the terminals continue to be depressed.

The company continues to focus on customer centricity, premiumisation and differentiation as its core themes and these are helping tide over some of the current competitive pressures and subdued terminals environment".

The 5000 MT state of art freeze dried plant at Vietnam was unveiled last month. Customer visits have already started.

About TATA Coffee Limited

Tata Coffee is a subsidiary of Tata Global Beverages Limited. It is Asia's largest integrated coffee company, the 2rd largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India. The Company produces 8000 - 10,000 MT of shade grown Arabica and Robusta coffees at its 19 estates in South India and its two Instant Coffee manufacturing facilities have a combined installed capacity of 8400 MT. It exports Green Coffee to countries in Europe, Asia, Middle East and North America. Tata Coffee's farms are triple certified: UTZ, Rainforest Alliance and SA 8000 reinforcing its commitment to the people and the environment. The Company is the largest producer of Pepper in India.



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