



May 5, 2020

1. The Dy. General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI - 400 001**  
Scrip Code No: 532301

2. The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
**MUMBAI – 400 051**  
Scrip symbol: TATACOFFEE

Dear Sir(s),

**Sub: Press Release – May 5, 2020**

Please find enclosed a copy of the Press Release dated May 5, 2020, issued by the Company in relation to the Audited Financial Results for the financial year ended March 31, 2020.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

**Anantha Murthy N**  
**Head – Legal & Company Secretary**



Encl.: As above

**TATA COFFEE LIMITED**

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020  
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843  
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India  
Corporate Identity Number (CIN) :L01131KA1943PLC000833  
Website address - [www.tatacoffee.com](http://www.tatacoffee.com)

**Tata Coffee Limited announces results for Quarter [Q4FY20] and Financial year ended March 31, 2020 [FY20]**

**Highlights**

- Standalone Total Income and Profit after Tax for FY20 improves
- Consolidated Total Income for FY20 increases by 9%
- Consolidated Profit After Tax for FY20 increases by 32%
- Consolidated Total Income for Q4FY20 increases by 13%
- Consolidated Profit after Tax for Q4FY20 increases by 35%
- Dividend of Rs.1.50 per share (face value Re.1 each) recommended by the Board.

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q4FY20 and FY20, this evening.

**Q4FY20 – Standalone results**

- Instant Coffee volumes continue to be healthy
- Pricing pressures on Instant coffee business but focus on operating efficiencies continue
- Plantation profitability impacted due to lower crop
- Dividend received from overseas subsidiary during the quarter at Rs.7.20 Crore
- Profit after Tax lower due to adverse impact in Plantation operations.

**Q4FY20 – Consolidated results**

- Consolidated Total Income for the quarter higher at Rs. 523 Crore compared to Rs. 464 Crore for the corresponding period in the previous year driven by improved performance of the value-added businesses
- Profit Before Tax for the quarter higher at Rs.46 Crore compared to Rs.40 Crore for the corresponding period in the previous year
- EOC reports higher profits due to improved volumes
- Vietnam operations continue to improve with healthy sales to key customers. Order pipeline healthy
- Profit After Tax for the quarter higher at Rs.24 Crore compared to Rs.18 Crore for the corresponding period in the previous year



## **FY20 – Standalone and Consolidated results**

- Standalone Total Income higher at Rs.776 Crore compared to Rs.757 Crore for the previous year
- Standalone Profit after Tax higher at Rs.73 Crore compared to Rs.72 Crore in the previous year
- Consolidated Total Income higher at Rs.1987 Crore compared to Rs.1822 Crore for the previous year
- Consolidated Profit after tax substantially higher at Rs.141 Crore compared to Rs.107 Crore in the previous year
- The Company has recommended a dividend of Rs.1.50 per share (face value Re. 1.00 each) for the year ended 31<sup>st</sup> March 2020, which is the same as previous financial year.

## **Commentary**

Commenting on the performance of the Company and the Group, Mr. Chacko P. Thomas, Managing Director, Tata Coffee Limited, said – “Our Instant Coffee exports from India continue to be healthy, running to full capacities. We have seen good performances across key geographies. On Plantations, we have been impacted by lower crop due to adverse weather conditions and infestation of pests. Our Vietnam operations continue to grow stronger quarter-on-quarter. The Company had to briefly suspend its operations in India due to COVID-19 as per Government directives. The operations have since resumed and the units are functioning though with reduced capacities, with adequate safeguards keeping in mind the safety and health of our employees as well as our customers, which are of paramount importance. The Company continues to monitor the evolving situation.



## About TATA Coffee Limited

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia's largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company's two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT.

Tata Coffee Limited, through its wholly owned Subsidiary, Tata Coffee Vietnam Company Limited [TCVCL], has commissioned a new state-of-the-art Freeze-Dried Instant Coffee manufacturing facility in Vietnam with a capacity of 5,000 MT per annum, which became operational during Q1FY20.

