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PRESS RELEASES

Tata Coffee Limited

Performance in 2001-2002

June 13, 2002: Highlights

- The company has earned a profit before extraordinary income and tax of Rs 1076.47 lakh for the year ended 31.03.2002 as against Rs 1188.06 lakh in the previous year.
- Despite coffee prices ruling at abysmally low levels the profit before tax was lower by only Rs 111.56 lakh or 9.39 per cent as compared to the previous year.
- This was achieved primarily due to the company's instant coffee operations which continued to perform well and strong cost-reduction measures implemented by the company.
- Steps were also initiated to improve efficiency levels specially in the area of productivity in plantation operations.
- During the year, an all-time record pepper crop aggregating to 1196 tonnes was picked as against 929 tonnes in the previous year.
- The company besides being the largest integrated coffee company in Asia, is the second largest exporter of instant coffee from India.
- The board has recommended a dividend of 35 per cent totalling Rs 436.40 lakh (previous year 40 per cent and Rs 498.75 lakh)