

TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215
KODAGU, KARNATAKA.

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

Three Months ended 31st March		Particulars	Year ended 31st March	
2011	2010		2011	2010
9660.87	8641.33	Income		
403.13	322.44	a. Income from Operations	39294.65	32748.17
		b. Other Operating Income	876.49	802.47
10064.00	8963.77	Total Income	40171.14	33550.64
		Expenditure		
2633.33	1515.86	a. Raw materials	8159.07	5154.74
619.09	629.25	b. Purchase of Trading Goods	2331.05	2088.64
2944.54	2331.59	c. Employee cost	9226.41	8465.85
334.42	294.90	d. Depreciation	1208.01	1138.72
3554.55	3558.63	e. Other Expenditure	13712.23	11368.90
(1570.17)	(402.59)	f. (Accretion) / Decretion to Stock	289.68	1652.60
8515.76	7927.64	Total Expenditure	34926.45	29869.45
1548.24	1036.13	Profit from Operations before Exchange Variance, Other Income & Interest	5244.69	3681.19
13.32	511.90	Exchange Variance Expense/(Income)	964.36	1718.08
1534.92	524.23	Profit from Operations before Other Income & Interest	4280.33	1963.11
72.07	582.25	Other Income	2038.80	3791.79
1606.99	1106.48	Profit before Interest	6319.13	5754.90
103.23	153.31	Less: Interest & Finance Charges (Net)	522.55	754.98
1503.76	953.17	Profit before Exceptional Items	5796.58	4999.92
0.00	0.00	Add (+) /Less (-): Exceptional Items	1065.60	0.00
1503.76	953.17	Profit Before Tax	6862.18	4999.92
317.00	280.92	Less: Provision for Taxation Current (Net)	1477.00	1292.71
(166.66)	24.61	Deferred Tax (Net)	(123.28)	508.23
1353.42	647.64	Profit After Tax	5508.46	3198.98
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70
		Reserves excluding Revaluation Reserve	38433.49	34120.26
7.24	3.47	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	29.49	17.13
		Aggregate of Public Shareholding		
		- Number of Shares	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%
		Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
		Number of shares	10735982	10735982
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%
		b) Non-encumbered		
		Number of shares	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-

STANDALONE

Notes:

1. In the current year, the Company has registered a record Turnover, Profit before Tax and Profit after Tax.
2. The Total Income for the 4th quarter and year ended 31st March 2011 at Rs.10,064.00 Lakhs and Rs.40,171.14 Lakhs reflects an increase of 12% and 20% respectively over the corresponding quarter and twelve months of the previous year.

The Operating Profit before other Income and Interest at Rs.1,534.92 Lakhs and Rs 4,280.33 Lakhs registered an increase of 193% and 118% respectively over the corresponding quarter and twelve months of the previous year (Rs 524.23 Lakhs & Rs 1,963.11 Lakhs), reflecting a sharp upturn in global coffee prices. The fall in Tea price in South India were fully off-set by the improved performance in Coffee. The Instant Coffee operation has made significant improvement in its performance with higher volume of production and sales compared to previous period.

3. Exceptional Item for the year ended 31st March 2011 of Rs.1065.60 Lakhs represents Profit on sale of a portion of the shares held in Tata Global Beverages Limited.
4. The Board of Directors has recommended a Final Dividend of Rs 5.00 Per share of Rs 10 each aggregating to Rs 933.85 Lakhs for the year ended 31.03.2011 subject to approval of shareholders at the ensuing Annual General Meeting. This along with interim dividend of Rs.5 per equity share declared on 28.12.2010 works out to a total dividend of Rs. 10.00 Per share aggregating to Rs 1867.70 Lakhs for the year 2010-11. (Previous Year Rs 7.50 Per share aggregating to Rs 1400.78 Lakhs).
5. The figures for the previous period are regrouped / re-arranged wherever necessary.
6. Information on Investor complaints for the quarter: Opening Balance – 0, received during the quarter – 3, pending – 3.
7. The above audited results were approved by the Board of Directors at its meeting held on 13th May 2011.

For TATA COFFEE LIMITED



R.K. KRISHNA KUMAR
Chairman

Place: Mumbai
Date: 13th May, 2011

TATA COFFEE LIMITED
Segment wise Revenue, Results and Capital Employed
for the Quarter/Year ended 31st March 2011


Rs. in lakhs

PARTICULARS	Three months ended		Year ended	
	31st March 2011 (AUDITED)	31st March 2010 (AUDITED)	31st March 2011 (AUDITED)	31st March 2010 (AUDITED)
I. Segment Revenue				
1 Coffee and Other Produce	7,965.80	6,905.30	31,898.10	24,623.84
2 Tea	1,407.57	1,449.56	5,645.14	6,603.87
3 Estate Supplies Division	999.33	882.23	3,329.88	2,950.33
4 Others	113.75	121.84	502.69	415.48
5 Un-allocated income	10.64	35.49	59.83	146.99
Total	10,497.09	9,394.42	41,435.64	34,740.51
Less: Inter Segment Revenue	433.09	430.65	1,264.50	1,189.87
Net Revenue from Operations	10,064.00	8,963.77	40,171.14	33,550.64
II. Segment Results				
1 Coffee and Other Produce	1,584.71	447.38	4,013.24	499.37
2 Tea	79.41	137.99	336.85	1,485.97
3 Estate Supplies Division	7.17	10.35	38.98	37.29
4 Others	(24.81)	40.10	123.26	138.02
	1,646.48	635.82	4,512.33	2,160.65
Add / (Less)				
(i) Interest (net)	(103.23)	(153.31)	(522.55)	(754.98)
(ii) Other Un-allocable items, Investment Income and Exceptional Income	(39.49)	470.66	2,872.40	3,594.25
Profit before Tax	1,503.76	953.17	6,862.18	4,999.92
III. Capital Employed (Segment Assets - Segment Liabilities)			31st March 2011 (AUDITED)	31st March 2010 (AUDITED)
1 Coffee and Other Produce			31,663.04	30,394.42
2 Tea			5,609.69	5,259.42
3 Estate Supplies Division			176.38	140.62
4 Others			179.28	223.41
5 Unallocated			2,672.80	(29.91)
Total			40,301.19	35,987.96

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

Place: Mumbai
Date: 13th May 2011

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

TATA COFFEE LIMITED

KODAGU, KARNATAKA

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

(Rs.in.Lakhs)

Three Months ended 31st March		Particulars	Year ended 31st March	
2011	2010		2011	2010
33128.37	33775.94	Income		
435.68	533.71	a. Income from Operations	129208.97	128613.84
		b. Other Operating Income	1025.04	1013.45
33564.05	34309.65	Total Income	130234.01	129627.29
13891.67	10890.74	Expenditure		
1922.82	629.25	a. Raw materials	43113.87	39043.81
4604.13	4605.25	b. Purchase of Trading Goods	3634.78	2088.64
955.85	907.45	c. Employee cost	15238.13	15571.74
5793.58	5519.50	d. Depreciation	3663.15	3652.19
6057.57	6897.87	e. Sales Promotion & Selling Expenses	20710.69	23068.66
(3702.90)	(686.86)	f. Other Expenditure	24345.87	23620.94
		g. (Accretion) / Decretion to Stock	(1859.91)	877.77
29522.72	28763.20	Total Expenditure	108846.58	107923.75
4041.33	5546.45	Profit from Operations before Other Income & Interest	21387.43	21703.54
0.90	14.72	Other Income	60.28	70.35
4042.23	5561.17	Profit before Interest, Exceptional Income & Restructuring Cost	21447.71	21773.89
1006.96	1274.68	Less: Interest & Finance Charges (Net)	4519.98	5995.84
3035.27	4286.49	Profit Before Exceptional Income and Restructuring cost	16927.73	15778.05
0.00	0.00	Exceptional Income	1065.60	0.00
(130.45)	(313.35)	Restructuring Cost of Foreign operations	(958.95)	(616.98)
2904.82	3973.14	Profit Before Tax	17034.38	15161.07
762.71	2638.09	Less: Provision for Taxation Current (Net)	5851.41	6876.15
(77.65)	151.91	Deferred Tax (Net)	216.77	910.38
(5.10)	0.00	Excess Tax provision written back	(5.10)	0.00
2224.86	1183.14	Profit After Tax	10971.30	7374.54
471.01	550.75	Minority Interest in Consolidated Profit	3714.80	3942.62
1753.85	632.39	Group Consolidated Net Profit	7256.50	3431.92
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70
		Reserves excluding Revaluation Reserve	40092.55	34014.20
9.39	3.39	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	38.85	18.38
		Ratios (Tata Coffee Limited Standalone)		
		- Debt Equity Ratio	0.29	0.41
		- Debt Service Coverage Ratio	8.24	5.86
		- Interest Service Coverage Ratio	8.24	5.86
		Aggregate of Public Shareholding		
		- Number of Shares	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%
		Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
		Number of shares	10735982	10735982
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%
		b) Non-encumbered		
		Number of shares	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-

CONSOLIDATED NOTES:

1. The Total consolidated Income from Operations for the 4th quarter and twelve months ended 31st March 2011 is Rs.33,564.05 Lakhs and Rs.1,30,234.01 Lakhs as against Rs.34,309.65 Lakhs and Rs.129,627.29 Lakhs respectively of the corresponding quarter and twelve months of the previous year.

The Operating Profit before other Income and Interest at Rs.4,041.33 Lakhs and Rs.21,387.43 Lakhs registered a decrease of 27% and 1% respectively over the corresponding quarter and twelve months of the previous year (Rs.5,546.45 Lakhs and Rs 21,703.54 Lakhs). This decrease is due to difficult trading condition faced by EOC even as US Economy is recovering from the Financial crises.

2. During the twelve months period, the Income from Operation of Eight 'O' Clock Coffee (EOC) was \$ 201.13 Million vis a vis \$ 201.06 Million in the corresponding twelve month period of the previous year. Profit after tax stood at \$ 15.99 Million vis a vis \$ 15.92 Million in the corresponding twelve months period of the previous year. Despite challenging conditions as a result of effective management, EOC was able to maintain revenue stream although the margins were under pressure.

EOC has declared Dividends in the current twelve month period of which the Company's share is Rs.1,804.01 Lakhs (previous twelve month period – Rs.3,624.82 Lakhs). As part of consolidation, the Dividend Income has been eliminated.

3. Exceptional Income for the year ended 31st March 2011 of Rs.1065.60 Lakhs represents Profit on sale of a portion of the shares held in Tata Global Beverages Limited.

The Total Income of Tata Coffee Limited as a standalone entity for the 4th quarter and twelve months ended 31st March 2011 at Rs.10,064.00 Lakhs and Rs.40,171.14 Lakhs reflects an increase of 12% and 20% respectively over the corresponding quarter and twelve months of the previous year

The Operating Profit before other Income and Interest at Rs.1,534.92 Lakhs and Rs 4,280.33 Lakhs registered an increase of 193% and 118% respectively over the corresponding quarter and twelve months of the previous year (Rs 524.23 Lakhs & Rs 1,963.11 Lakhs), reflecting a sharp upturn in global coffee prices. The fall in Tea price in South India were fully off-set by the improved performance in Coffee. The Instant Coffee operation has made significant improvement in its performance with higher volume of production and sales compared to previous period.

4. The Board of Directors has recommended a Final Dividend of Rs 5.00 Per share of Rs 10 each aggregating to Rs 933.85 Lakhs for the year ended 31.03.2011 subject to approval of shareholders at the ensuing Annual General Meeting. This along with interim dividend of Rs.5 per equity share declared on 28.12.2010 works out to a total dividend of Rs. 10.00 Per share aggregating to Rs 1867.70 Lakhs for the year 2010-11. (Previous Year Rs 7.50 Per share aggregating to Rs 1400.78 Lakhs).
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Rs. in lakhs

PARTICULARS	Three months ended		Year ended	
	31st March 2011 (AUDITED)	31st March 2010 (AUDITED)	31st March 2011 (AUDITED)	31st March 2010 (AUDITED)
I. Segment Revenue				
1 Coffee and Other Produce	31,465.85	32,251.18	121,960.97	120,700.49
2 Tea	1,407.57	1,449.56	5,645.14	6,603.87
3 Estate Supplies Division	999.33	882.23	3,329.88	2,950.33
4 Others	113.75	121.84	502.69	415.48
5 Un-allocated income	10.64	35.49	59.83	146.99
Total	33,997.14	34,740.30	131,498.51	130,817.16
Less: Inter Segment Revenue	433.09	430.65	1,264.50	1,189.87
Net Revenue from Operations	33,564.05	34,309.65	130,234.01	129,627.29
II. Segment Results				
1 Coffee and Other Produce	3,961.57	5,157.71	20,165.49	19,628.20
2 Tea	79.41	137.99	336.85	1,485.97
3 Estate Supplies Division	7.17	10.35	38.98	37.29
4 Others	(24.81)	40.10	123.26	138.02
	4,023.34	5,346.15	20,664.58	21,289.48
Add / (Less)				
(i) Interest (net)	(1,006.96)	(1,274.68)	(4,519.97)	(5,995.84)
(ii) Other Un-allocable items, Investment Income and Exceptional Income	(111.56)	(98.33)	889.77	(132.57)
Profit before Tax	2,904.82	3,973.14	17,034.38	15,161.07
III. Capital Employed (Segment Assets - Segment Liabilities)			31st March 2011 (AUDITED)	31st March 2010 (AUDITED)
1 Coffee and Other Produce			65,115.41	60,822.82
2 Tea			5,609.69	5,259.42
3 Estate Supplies Division			176.38	140.62
4 Others			179.28	223.41
5 Unallocated			(11,395.12)	(14,097.72)
Total			59,685.64	52,348.55

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
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