



26th July, 2018

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301

2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub: Outcome of the Board Meeting held on Thursday, 26th July, 2018

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Standalone Financial Results (Audited) and Consolidated Financial Results (Unaudited), Consolidated Segment-wise Revenue, Results, Assets and Liabilities (Unaudited), for the quarter ended 30th June, 2018.

The said Board meeting commenced at 10.00 A.M and concluded at 6.45 P.M.

A copy of the said financial results together with the Auditor's Report on Standalone Financial Results and Limited Review Report on Consolidated Financial Results dated 26th July, 2018, are enclosed.

These are also being made available on the website of the Company at www.tatacoffee.com and will be published in newspapers as required under the Listing Regulations.

Please take the same on record.

Thanking you,
For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl: As above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) - L01131KA1943PLC000833
Website address - www.tatacoffee.com

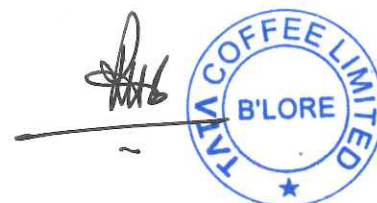
TATA COFFEE LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

SI No	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended March 31,
		2018	2018	2017	2018
1	Income	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
	I. Revenue from operations	15909	18630	18132	70543
	II. Other income	406	2061	453	5623
	Total income	16315	20691	18585	76166
2	Expenses				
	a. Cost of materials consumed	5523	5662	6333	25099
	b. Purchases of stock-in-trade	1143	2664	1348	5428
	c. Changes in inventories - (Increase)/Decrease of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets (Refer Note No. 7)	(1691)	2003	(1782)	(478)
	d. Employee Benefits Expense	4455	5127	4058	17732
	e. Finance costs	183	359	115	744
	f. Depreciation and amortization expense	546	574	561	2236
	g. Other expenses	4415	3980	4850	17325
	Total expenses	14574	20369	15483	68086
3	Profit before Exceptional items and Tax	1741	322	3102	8080
4	Add (+) /Less (-): Exceptional Items	-	-	-	-
5	Profit Before Tax	1741	322	3102	8080
	Current tax	444	131	655	2236
	Deferred Tax (Net)	(9)	(200)	12	(432)
6	Tax Expense	435	(69)	667	1804
7	Profit for the period / year (A)	1306	391	2435	6276
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	72	226	(49)	79
	b) Equity Instruments through other comprehensive income	33	(63)	7	137
	c) Income tax on above	(11)	(86)	17	(35)
	(ii) Items that will be reclassified to Profit or Loss				
	a) Effective portion of Gains/(Loss) in cash flow hedges	(606)	(382)	(36)	(590)
	b) Income tax on above	181	132	13	204
	Other Comprehensive Income, net of Tax (B)	(331)	(173)	(48)	(205)
9	Total Comprehensive Income for the period / year (A) +(B)	975	218	2387	6071
10	Paid-up Equity Share Capital (Face Value Re. 1/- each)	1867.70	1867.70	1867.70	1867.70
11	Reserves excluding Revaluation Reserve				90148
12	Basic & Diluted Earning per Share (Rs per Share) on (A) above *	0.70	0.21	1.30	3.36

* Not Annualised for the Quarter



Notes to the Statement of Standalone Financial Results

1. Total Income for the current quarter is Rs.16315 lakhs compared to Rs.18585 lakhs for the corresponding quarter of the previous year.
2. The Profit before Tax for the current quarter is Rs.1741 lakhs compared to Rs.3102 lakhs for the corresponding quarter of the previous year.
3. The Profit after Tax for the current quarter is Rs.1306 lakhs compared to Rs.2435 lakhs for the corresponding quarter of the previous year.
4. Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 is insignificant on the financial statements of the Company.
5. Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Company.
6. Produce growing on Bearer plants is a Biological asset and is fair valued based on the biological transformation. As Coffee and Pepper go through Biological transformation, the same are fair valued only when the growth can be measured reliably. In the current quarter since they are in early stage of transformation, the growth cannot be reliably estimated and hence cost has been considered to approximate the fair value.
7. Changes in inventories-(Increase)/Decrease of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets comprises the following:

	Quarter ended 30th June	Quarter ended 31st Mar	Quarter ended 30th June	Year ended 31st March
	2018	2018	2017	2018
Changes in inventories-(Increase)/ Decrease of Finished Goods, Work in Progress and Stock-in-trade	1248	(4419)	1662	(36)
Change in fair value of biological asset till harvest and on transfer to inventory - (Increase) / Decrease	(2939)	6422	(3444)	(442)

8. Segmental information is disclosed as part of the consolidated financial results for the quarter ended 30th June, 2018.
9. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 26th July, 2018. The Auditors have issued an unqualified Audit opinion on these results.
10. The results for the quarter ended 30th June, 2018 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date : 26th July, 2018



For TATA COFFEE LIMITED

R.HARISH BHAT
Chairman



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **TATA COFFEE LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related books of account which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial information.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the profit and total comprehensive income and other financial information of the Company for the quarter ended June 30, 2018.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Place: Bengaluru
Date: July 26, 2018
VB/MNB/AK

V. Balaji
Partner
(Membership No.203685)

TATA COFFEE LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl No	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended March 31,
		2018	2018	2017	2018
		(UNAUDITED)	(Refer note 10)	(UNAUDITED)	(AUDITED)
1	Income				
	I. Revenue from operations	42216	44043	36761	156732
	II. Other income	406	810	452	2203
	Total income	42622	44853	37213	158935
2	Expenses				
	a. Cost of materials consumed	16572	15043	15631	60743
	b. Purchases of stock-in-trade	11978	9060	2849	14241
	c. Changes in inventories - (Increase)/Decrease of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets (Refer Note No. 8)	(8651)	475	(3753)	(2117)
	d. Employee Benefits Expense	7697	8267	7185	30365
	e. Finance costs	1036	1065	750	3460
	f. Depreciation and amortization expense	1348	1352	1409	5491
	g. Other expenses	7996	7456	6878	27077
	Total expenses	37976	42718	30949	139260
3	Profit before Exceptional items and Tax	4646	2135	6264	19675
4	Add (+) /Less (-): Exceptional Items (Refer Note No. 4)	(501)	(66)	-	(1081)
5	Profit Before Tax	4145	2069	6264	18594
	Current tax	935	391	1630	5947
	Deferred Tax (Net)	88	(562)	143	(6053)
6	Tax Expense	1023	(171)	1773	(106)
7	Profit for the period / year (A)	3122	2240	4491	18700
8	Net Profit/(Loss) attributable to:				
	- Shareholders of the company (B)	2163	646	3447	10663
	- Non-controlling interest	959	1594	1044	8037
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	72	226	(49)	79
	b) Equity Instruments through other comprehensive income	33	(63)	7	137
	c) Income tax on above	(11)	(86)	17	(35)
	(ii) Items that will be reclassified to Profit or Loss				
	a) Exchange differences in translating the financial statements of foreign operations	3767	2400	(244)	1339
	b) Effective portion of Gains/(Loss) in cash flow hedges	(472)	(1032)	(1351)	(1985)
	c) Income tax on above	181	132	13	204
	Other Comprehensive Income, net of Tax (C)	3570	1577	(1607)	(261)
10	Total Comprehensive Income for the period / year (A) + (C)	6692	3817	2884	18439
11	Total comprehensive income attributable to:				
	- Shareholders of the company	3927	1227	2618	10299
	- Non-controlling interest	2765	2590	266	8140
12	Paid-up Equity Share Capital (Face Value Re.1/- each)	1867.70	1867.70	1867.70	1867.70
13	Reserves excluding Revaluation Reserve				110376
14	Basic & Diluted Earning per Share (Rs per Share) on (B) above *	1.16	0.35	1.85	5.71

* Not Annualised for the Quarter



Notes to the Statement of Consolidated Financial Results

1. Total Income for the current quarter is Rs.42622 lakhs compared to Rs.37213 lakhs for the corresponding quarter of the previous year.
2. The Total Income for the quarter ended 30th June, 2018 of Eight O' Clock Coffee Company, held through Company's overseas subsidiary, Consolidated Coffee Inc., is \$ 39.64 Million compared to \$ 28.86 Million for the corresponding quarter of the previous year.
3. The Group Consolidated Net Profit, (net of non-controlling interest) for the current quarter is Rs.2163 lakhs compared to Rs.3447 lakhs for the corresponding quarter of the previous year.
4. Exceptional Items of Rs.501 lakhs for the current quarter represents redundancy costs due to certain operational restructuring in the Group's USA operations.
5. Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 is insignificant on the financial statements of the Group.
6. Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Group.
7. Produce growing on Bearer plants is a Biological asset and is fair valued based on the biological transformation. As Coffee and Pepper go through Biological transformation, the same are fair valued only when the growth can be measured reliably. In the current quarter since they are in early stage of transformation, the growth cannot be reliably estimated and hence cost has been considered to approximate the fair value.
8. Changes in inventories-(Increase)/Decrease of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets comprises the following:

(Rs. Lakhs)

	Quarter ended 30th June	Quarter ended 31st Mar	Quarter ended 30th June	Year ended 31st March
	2018	2018	2017	2018
Changes in inventories-(Increase)/ Decrease of Finished Goods, Work in Progress and Stock-in-trade	(5712)	(5947)	(309)	(1675)
Change in fair value of biological asset till harvest and on transfer to inventory - (Increase) / Decrease	(2939)	6422	(3444)	(442)

9. The summarized figures for Tata Coffee Limited as a standalone entity are:

	Quarter ended 30th June (Audited)	Quarter ended 31st Mar (Audited)	Quarter ended 30th June (Audited)	Year ended 31st March (Audited)
	2018	2018	2017	2018
Total Income (Rs Lakhs)	16315	20691	18585	76166
Profit before Tax (Rs Lakhs)	1741	322	3102	8080
Profit after Tax (Rs Lakhs)	1306	391	2435	6276
Earnings per share (Rs)	0.70	0.21	1.30	3.36

10. The Statement includes the results for the quarter ended 31st March, 2018 being the balancing figure of the audited figures in respect of the previous financial year and the published year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.
11. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 26th July, 2018. The Auditors have issued an unqualified review opinion on these results.



12. The results for the quarter ended 30th June, 2018 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: 26th July, 2018



For TATA COFFEE LIMITED

A handwritten signature in black ink, appearing to read "R. Harish Bhat".

R. HARISH BHAT
Chairman



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Tata Coffee Limited
 - b. Consolidated Coffee Inc. and its subsidiaries – Eight O Clock Holdings Inc. and Eight O Clock Coffee Company
 - c. Tata Coffee Vietnam Company Limited
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information of 4 subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 26,307 lakhs for the quarter ended June 30, 2018 and total profit after tax of Rs. 1,816 lakhs; and total comprehensive income of Rs. 5,717 lakhs for the quarter ended June 30, 2018, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



V. Balaji
Partner
(Membership No.203685)

Place: Bengaluru
Date: July 26, 2018
VB/MNB/AK

TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2018

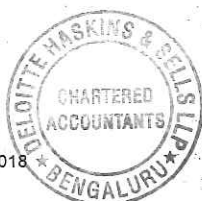
(Rs. in Lakhs)

PARTICULARS	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2018	2018	2017	2018
	(UNAUDITED)	(Refer note 10)	(UNAUDITED)	(AUDITED)
I. Segment Revenue				
1 Plantations	7324	8754	7369	30993
2 Value Added Products	35353	35790	29829	127738
3 Unallocated	296	571	376	1526
Total	42973	45115	37574	160257
Less: Inter Segment Revenue	351	262	361	1322
Total Income	42622	44853	37213	158935
II. Segment Results				
1 Plantations	450	(1940)	1750	(246)
2 Value Added Products	5124	4995	4991	22800
	5574	3055	6741	22554
Add / (Less)				
(i) Interest	(1036)	(1065)	(750)	(3460)
(ii) Other Un-allocable items, Investment Income and Exceptional items	(393)	79	273	(500)
Profit before Tax	4145	2069	6264	18594
III. Segment Assets				
1 Plantations	43848	44705	42310	44705
2 Value Added Products	248387	225569	202881	225569
3 Unallocated	19046	20726	23511	20726
Total	311281	291000	268702	291000
IV. Segment Liabilities				
1 Plantations	5422	6137	5384	6137
2 Value Added Products	135454	119241	107831	119241
3 Unallocated	16728	18682	16946	18682
Total	157604	144060	130161	144060

Notes:

- 1 Plantations includes Cultivation, Manufacture and sale of Coffee and Other Plantation Crops. Value Added Products includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- 2 The segment wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

Place: Bengaluru
Date: 26th July, 2018



For Tata Coffee Limited

R. HARISH BHAT
Chairman

