



27th July, 2017

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301

2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub: Outcome of the Board Meeting held on Thursday, 27th July, 2017

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Standalone Financial Results (Audited) and Consolidated Financial Results (Unaudited), Consolidated Segment-wise Revenue, Results, Assets and Liabilities (Unaudited), for the quarter ended 30th June, 2017.

The said Board meeting commenced at 9.00 A.M and concluded at 2.45 P.M.

A copy of the said financial results together with the Auditor's Report on Standalone Financial Results and Limited Review Report on Consolidated Financial Results dated 27th July, 2017, are enclosed.

These are also being made available on the website of the Company at www.tatacoffee.com and will be published in newspapers as required under the Listing Regulations.

Please take the same on record.

Thanking you,

For **Tata Coffee Limited**


Anantha Murthy N
Head – Legal & Company Secretary

Encl: As above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address: www.tatacoffee.com

TATA COFFEE LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs)

Sl No	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended 31st March
		2017	2017	2016	2017
		(AUDITED)	(Refer note 7)	(UNAUDITED)	(AUDITED)
1	Income				
	I. Revenue from operations	18132	19269	20601	77883
	II. Other income	453	2461	372	6948
	Total income	18585	21730	20973	84831
2	Expenses				
	a. Cost of materials consumed	6333	6450	5348	23630
	b. Purchases of stock-in-trade	1348	1632	1270	4506
	c. Changes in inventories - (Increase)/Decrease of Finished goods, Work-in-progress and Stock-in-trade	(1782)	(2530)	1501	(343)
	d. Employee Benefits Expense	4058	4823	4011	17186
	e. Finance costs	115	367	187	849
	f. Depreciation and amortization expense	561	586	533	2241
	g. Other expenses	4850	4831	4304	18333
	Total expenses	15483	16159	17154	66402
3	Profit before Exceptional items and Tax	3102	5571	3819	18429
4	Add (+) /Less (-): Exceptional Items			(231)	(231)
5	Profit Before Tax	3102	5571	3588	18198
6	Tax Expense	667	1118	889	4275
7	Profit for the period (A)	2435	4453	2699	13923
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	(32)	(464)	(1)	(597)
	b) Equity Instruments through other comprehensive income	7	172	91	366
	(ii) Items that will be reclassified to Profit or Loss				
	a) Effective portion of Gains/(Loss) in cash flow hedges	(23)	368	(54)	204
	Other Comprehensive Income, net of Tax (B)	(48)	76	36	(27)
9	Total Comprehensive Income for the period (A) +(B)	2387	4529	2735	13896
10	Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70	1867.70	1867.70
11	Other Equity				87859
12	Basic & Diluted Earning per Share (Rs per Share) on (A) above	1.30	2.38	1.44	7.45




Notes to the Statement of Standalone Financial Results

1. Total Income for the current quarter is Rs.18585 lakhs compared to Rs.20973 lakhs for the corresponding quarter of the previous year.
2. The Profit before Tax for the current quarter is Rs.3102 lakhs compared to Rs.3588 lakhs for the corresponding quarter of the previous year.
3. The Profit after Tax for the current quarter is Rs.2435 lakhs compared to Rs.2699 lakhs for the corresponding quarter of the previous year.
4. Exceptional Items for the corresponding quarter of the previous year ended 30th June, 2016 of Rs.231 lakhs represents expenditure on certain long term initiatives.
5. Produce growing on Bearer plants is a Biological asset and is fair valued based on the biological transformation. As Coffee and Pepper go through Biological transformation, the same are fair valued only when the growth can be measured reliably. In the current quarter since they are in early stage of transformation, the growth cannot be reliably estimated and hence has not been fair valued and are measured at its cost.
6. Pursuant to the approval granted by the Board of Directors on 19th December, 2016, for setting up of a state-of-the-art greenfield Freeze Dried Instant Coffee facility in Vietnam, the Company has, during the current quarter, infused in aggregate an amount of USD 6 Million (Rs.3877 Lakhs) in the equity capital of its wholly owned subsidiary "Tata Coffee Vietnam Company Limited", Vietnam.
7. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure of the audited figures in respect of the previous financial year and the published year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.
8. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its Meeting held on 27th July, 2017. The results for the quarter ended 30th June, 2017 have been audited.
9. The results for the quarter ended 30th June, 2017 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date : 27th July, 2017

For TATA COFFEE LIMITED


SANJIV SARIN
Managing Director & CEO



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **TATA COFFEE LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related books of account which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial information.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

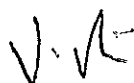
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended June 30, 2017.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



V. Balaji
Partner
(Membership No.203685)

Place: Bengaluru
Date: July 27, 2017

TATA COFFEE LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs)

SI No	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended 31st March
		2017	2017	2016	2017
		(UNAUDITED)	(Refer Note 8)	(UNAUDITED)	(AUDITED)
1	Income				
	I. Revenue from operations	36761	39485	42585	160600
	II. Other income	452	1161	372	2279
	Total income	37213	40646	42957	162879
2	Expenses				
	a. Cost of materials consumed	15631	14494	12454	57329
	b. Purchases of stock-in-trade	2849	1629	1476	4713
	c. Changes in inventories - (Increase)/Decrease of Finished goods, Work-in-progress and Stock-in-trade	(3753)	(2548)	3381	(75)
	d. Employee Benefits Expense	7185	8236	7149	30574
	e. Finance costs	750	1063	943	3699
	f. Depreciation and amortization expense	1409	1445	1396	5654
	g. Other expenses	6878	6980	6818	28964
	Total expenses	30949	31299	33617	130858
3	Profit before Exceptional items and Tax	6264	9347	9340	32021
4	Add (+) / Less (-): Exceptional Items			(231)	(231)
5	Profit Before Tax	6264	9347	9109	31790
6	Tax Expense	1773	3367	2699	10834
7	Profit for the period (A)	4491	5980	6410	20956
8	Net Profit/(Loss) attributable to:				
	- Shareholders of the company (B)	3447	4569	4558	15115
	- Non-controlling interest	1044	1411	1852	5841
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	(32)	(464)	(1)	(597)
	b) Equity Instruments through other comprehensive income	7	172	91	366
	(ii) Items that will be reclassified to Profit or Loss				
	a) Exchange differences in translating the financial statements of foreign operations	(244)	(2885)	1883	(1310)
	b) Effective portion of Gains/(Loss) in cash flow hedges	(1338)	231	1179	681
	Other Comprehensive Income, net of Tax (C)	(1607)	(2946)	3152	(860)
10	Total Comprehensive Income for the period (A) + (C)	2884	3034	9562	20096
11	Total comprehensive income attributable to:				
	- Shareholders of the company	2618	3131	6155	14670
	- Non-controlling interest	266	(97)	3407	5426
12	Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70	1867.70	1867.70
13	Other Equity				103843
14	Basic & Diluted Earning per Share (Rs per Share) on (A) above	1.85	2.45	2.44	8.09



Notes to the Statement of Consolidated Financial Results

1. Total Income for the current quarter is Rs.37213 lakhs compared to Rs.42957 lakhs for the corresponding quarter of the previous year.
2. The Total Income for the quarter ended 30th June, 2017 of Eight O' Clock Coffee Company, held through Company's overseas subsidiary, Consolidated Coffee Inc, is \$ 28.8 Million compared to \$ 32.9 Million for the corresponding quarter of the previous year.
3. The Group Consolidated Net Profit, (net of non-controlling interest) for the current quarter is Rs.3447 lakhs compared to Rs.4558 lakhs for the corresponding quarter of the previous year.
4. Exceptional Items for the corresponding quarter of the previous year ended 30th June, 2016 of Rs.231 lakhs represents expenditure on certain long term initiatives.
5. Produce growing on Bearer plants is a Biological asset and is fair valued based on the biological transformation. As Coffee and Pepper go through Biological transformation, the same are fair valued only when the growth can be measured reliably. In the current quarter since they are in early stage of transformation, the growth cannot be reliably estimated and hence has not been fair valued and are measured at its cost.
6. Pursuant to the approval granted by the Board of Directors on 19th December, 2016, for setting up of a state-of-the-art greenfield Freeze Dried Instant Coffee facility in Vietnam, the Company has, during the current quarter, infused in aggregate an amount of USD 6 Million (Rs.3877 Lakhs) in the equity capital of its wholly owned subsidiary "Tata Coffee Vietnam Company Limited", Vietnam.
7. The summarized figures for Tata Coffee Limited as a standalone entity are:

	Quarter ended 30th June (Audited)	Quarter ended 31st March (Refer note 8)	Quarter ended 30th June (Unaudited)	Year ended 31st March (Audited)
	2017	2017	2016	2017
Total Income (Rs Lakhs)	18585	21730	20973	84831
Profit before Tax (Rs Lakhs)	3102	5571	3588	18198
Profit after Tax (Rs Lakhs)	2435	4453	2699	13923
Earnings per share (Rs)	1.30	2.38	1.44	7.45

8. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure of the audited figures in respect of the previous financial year and the published year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.
9. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its Meeting held on 27th July, 2017. The results for the quarter ended 30th June, 2017 have been subjected to limited review.
10. The results for the quarter ended 30th June, 2017 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

For TATA COFFEE LIMITED

SANJIV SARIN

Managing Director & CEO

Place: Bengaluru
Date : 27th July, 2017



TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2017

PARTICULARS	Rs. in Lakhs				
	Quarter ended June 30, 2017	Quarter ended March 31, 2017	Quarter ended June 30, 2016	Year ended March 31, 2017	
	(UNAUDITED)	(Refer Note 8)	(UNAUDITED)	(AUDITED)	
I. Segment Revenue					
1 Plantations	7369	9222	9007	33531	
2 Value Added Products	29829	31478	33794	129485	
3 Unallocated	376	355	321	1469	
Total	37574	41055	43122	164485	
Less: Inter Segment Revenue	361	409	165	1606	
Total Income	37213	40646	42957	162879	
II. Segment Results					
1 Plantations	1750	3129	1733	6752	
2 Value Added Products	4991	7416	8566	29737	
Add / (Less)					
(i) Interest	(750)	(1063)	(943)	(3699)	
(ii) Other Un-allocable items, Investment Income and Exceptional items	273	(135)	(247)	(1000)	
Profit / (Loss) before Tax	6264	9347	9109	31790	
III. Segment Assets					
1 Plantations	42310	39877	33639	39877	
2 Value Added Products	202881	196294	206353	196294	
3 Unallocated	23511	26907	26562	26907	
Total	268702	263078	266554	263078	
IV. Segment Liabilities					
1 Plantations	5384	5263	4652	5263	
2 Value Added Products	107831	104872	112597	104872	
3 Unallocated	16946	17283	17818	17283	
Total	130161	127418	135067	127418	

Notes:

1 Plantations includes Cultivation, Manufacture and sale of Coffee and Other Plantation Crops. Value Added Products includes Production and Sale of Roasted & Ground and Instant Coffee Products.

2 The segment wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.



Place: Bengaluru
Date: 27th July, 2017

For Tata Coffee Limited

SANJIV SARIN
Managing Director & CEO



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

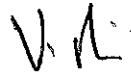
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Consolidated Coffee Inc. and its subsidiaries - Eight O Clock Holdings Inc. and Eight O Clock Coffee Company.
 - b. Tata Coffee Vietnam Company Limited
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 18629 lakhs for the quarter ended June 30, 2017, and total profit after tax of Rs.2056 lakhs and total comprehensive income of Rs. 497 lakhs for the quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



V. Balaji
Partner
(Membership No.203685)

Place: Bengaluru
Date: July 27, 2017