

TATA COFFEE LIMITED

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. In Lakhs)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended 31st March	
	2013	2012	2012	2013	2012
Income from operations					
a. Income from operations (Net of excise duty)	11838	14583	12700	57400	49043
b. Other operating income	579	629	574	2408	1809
Total income from operations (net)	12417	15212	13274	59808	50852
Expenses					
a. Cost of materials consumed	4583	4964	4142	18969	14886
b. Purchases of stock-in-trade	726	652	899	3137	2975
c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(2139)	(461)	(1155)	(1584)	(977)
d. Employee Benefits Expense	3963	2951	3633	12049	10934
e. Depreciation and amortization expense	453	355	395	1478	1324
f. Other expenses	3416	3036	3226	13451	12206
Total expenses	11002	11497	11140	47500	41348
Profit from operations before Other income, Finance costs and Exceptional items	1415	3715	2134	12308	9504
Other income	309	1416	200	2221	805
Profit from ordinary activities before Finance costs and Exceptional items	1724	5131	2334	14529	10309
Less: Finance costs	75	124	148	455	732
Profit from ordinary activities after Finance Costs but before Exceptional items	1649	5007	2186	14074	9577
Add (+) /Less (-): Exceptional items	(57)	(902)	1113	(959)	839
Profit from ordinary activities before Tax	1592	4105	3299	13115	10416
Tax Expense	369	1185	485	3746	2531
Net Profit from ordinary activities after Tax	1223	2920	2814	9369	7885
Extraordinary items (net of tax expense)	0	0	0	0	0
Net Profit for the period	1223	2920	2814	9369	7885
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve				50578	43858
Basic & Diluted Earning per Share (Rs per Share)	6.54	15.64	15.06	50.16	42.22
Debt Equity Ratio				0.21	0.16
Debt Service Coverage Ratio (DSCR)				9.21	2.91
Interest Service Coverage Ratio (ISCR)				29.83	15.23
A) PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
Number of shares	7941055	7941055	7941055	7941055	7941055
Percentage of shareholding	42.52%	42.52%	42.52%	42.52%	42.52%
2) Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of shares	210000	210000	210000	210000	210000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.96%	1.96%	1.96%	1.96%	1.96%
Percentage of shares (as a % of the total share capital of the company)	1.12%	1.12%	1.12%	1.12%	1.12%
b) Non-encumbered					
Number of shares	10525982	10525982	10525982	10525982	10525982
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.04%	98.04%	98.04%	98.04%	98.04%
Percentage of shares (as a % of the total share capital of the company)	56.36%	56.36%	56.36%	56.36%	56.36%

Particulars	3 months ended 31.03.2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	6
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	4

Note:
DSCR = Earnings before interest and Tax / Gross Interest and Principal repayment of long term Loan
ISCR = Earnings before Interest and Tax / Gross Interest

STANDALONE

Notes:

1. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 13th May, 2013. The Statutory auditors of the company have audited these results.
2. The Company's Operations have registered an impressive growth during the current year.

For the Year:

The Total Income from Operations for the twelve months ended 31st March 2013 is at Rs.59,808 Lakhs registering an increase of 18 % over the corresponding twelve months period of the previous year. The Profit from Operations (before Other Income, Finance costs and Exceptional items) for the twelve months ended 31st March 2013 at Rs.12,308 Lakhs recorded an increase of 30 % over the corresponding twelve months of the previous year.

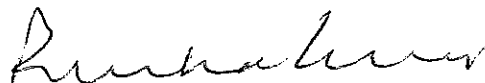
Fourth Quarter:

The Turnover for the quarter ended 31st March 2013 was lower against the corresponding period of the previous year due to the nature of the Plantation business and the timing of Product Sales.

The Operating Profit for the quarter ended 31st March 2013 of Rs 1,415 Lakhs, is lower compared to the corresponding quarter of the previous year of Rs 2,134 Lakhs mainly on account of provisions made for disputed tax liabilities amounting to Rs 345 Lakhs and additional Gratuity provision of Rs.325 Lakhs due to wage escalations. On a like to like basis, excluding these one-off items, the Operating Profit would be in line with the corresponding period of the Previous Year.

3. Exceptional items for the year ended 31st March 2013 represents expenditure on post retirement benefit obligations of Rs 959 Lakhs. Exceptional items for the corresponding previous year at Rs.839 Lakhs represents exceptional income of Rs.1,113 Lakhs towards Profit on sale of shares and exceptional expense of Rs 274 Lakhs towards provision for obligation in respect of post retirement benefits.
4. The Board of Directors has recommended a Final Dividend of Rs 7.50 Per share of Rs10 each aggregating to Rs 1,400.78 Lakhs for the year ended 31.03.2013, subject to approval of shareholders at the ensuing Annual General Meeting. This along with interim dividend of Rs 5 per equity share declared on September 2012 works out to a total dividend of Rs 12.50 per share aggregating to Rs 2,334.63 Lakhs for the year 2012-13. (Previous Year Rs.11.00 Per share aggregating to Rs. 2,054.47 Lakhs)
5. The figures for the previous periods/years are regrouped / re-arranged wherever necessary.

For TATA COFFEE LIMITED



R.K.KRISHNA KUMAR
Chairman

Place: Bangalore

Date: 13th May, 2013.

TATA COFFEE LIMITED
Audited Segment wise Revenue, Results and Capital Employed
for the Quarter/Year ended 31st March 2013

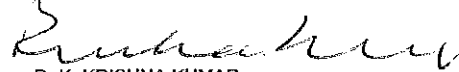
Rs. in lakhs

PARTICULARS	Quarter ended Mar 31, 2013	Quarter ended Dec 31, 2012	Quarter ended Mar 31, 2012	Year ended Mar 31	
				2013	2012
I. Segment Revenue					
1 Coffee and Other Produce	9,791	12,994	10,986	49,586	42,115
2 Tea	1,841	1,610	1,329	6,816	5,530
3 Estate Supplies Division	929	755	1,373	4,275	4,213
4 Others	117	91	99	573	549
5 Un-allocated income	8	8	12	41	18
Total	12,686	15,458	13,799	61,291	52,425
Less: Inter Segment Revenue	269	246	525	1,483	1,573
Net Revenue from Operations	12,417	15,212	13,274	59,808	50,852
II. Segment Results					
1 Coffee and Other Produce	1,911	3,645	2,734	12,654	10,418
2 Tea	87	197	(67)	483	(112)
3 Estate Supplies Division	13	1	16	58	37
4 Others	(17)	0	(2)	167	191
Add / (Less)	1,994	3,843	2,681	13,362	10,534
(i) Interest	(75)	(124)	(148)	(455)	(732)
(ii) Other Un-allocable items, Investment Income and Exceptional items	(327)	386	766	208	614
Total Profit before Tax	1,592	4,105	3,299	13,115	10,416
III. Capital Employed (Segment Assets - Segment Liabilities)					
1 Coffee and Other Produce	34,295	35,468	30,363	34,295	30,363
2 Tea	5,465	5,479	5,184	5,465	5,184
3 Estate Supplies Division	140	283	286	140	286
4 Others	148	246	237	148	237
5 Unallocated	12,397	11,365	9,656	12,397	9,656
Total	52,446	52,841	45,726	52,446	45,726

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The figures for the previous periods / years are re-grouped / re-arranged wherever necessary.

For TATA COFFEE LIMITED


R. K. KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 13th May 2013

TATA COFFEE LIMITED
Balance Sheet as at 31st March 2013

Rs in Lakhs

	As at 31st March 2013	As at 31st March 2012
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1,868	1,868
Reserves and Surplus	50,578	43,858
	52,446	45,726
Non-Current Liabilities		
Long-term Borrowings	4,412	2,417
Deferred Tax Liabilities (Net)	722	1,056
Other Long-term Liabilities	168	149
Long-term Provisions	2,390	1,521
	7,692	5,143
Current Liabilities		
Short-term Borrowings	5,531	1,662
Trade Payables	2,914	1,238
Other Current Liabilities	6,814	6,811
Short-term Provisions	4,432	5,086
	19,691	14,797
TOTAL	79,828	65,666
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	23,461	22,873
Intangible Assets	751	39
Capital work in progress	5,385	229
Non-current investments	14,563	14,564
Long-term Loans and Advances	2,000	4,181
Other non-current assets	9	19
	46,169	41,905
Current Assets		
Inventories	15,920	12,395
Trade Receivables	4,960	4,435
Cash & Bank Balances	2,355	1,407
Short-term Loans and Advances	10,189	5,417
Other Current Assets	235	107
	33,659	23,761
TOTAL	79,828	65,666

For TATA COFFEE LIMITED



R.K. KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 13th May 2013

TATA COFFEE LIMITED

AUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs.in.Lakhs)

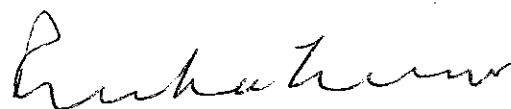
Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended 31st March	
	2013	2012	2012	2013	2012
Income from operations					
a. Income from operations (Net of excise duty)	37445	40839	37465	166111	152929
b. Other operating income	1338	970	736	3624	1971
Total income from operations (net)	38783	41809	38201	169735	154900
Expenses					
a. Cost of materials consumed	14780	16545	17103	69820	75810
b. Purchases of stock-in-trade	726	652	899	3137	2975
c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(1767)	101	531	(541)	(2717)
d. Employee Benefits Expense	5915	4876	6038	19164	17879
e. Depreciation and amortization expense	1066	973	997	3986	3700
f. Sales Promotion & Selling Expenses	6160	6538	3845	25989	23407
g. Other expenses	5510	4714	4864	20605	18367
Total expenses	32390	34399	34277	142160	139421
Profit from operations before Other income, Finance costs and Exceptional Items	6393	7410	3924	27575	15479
Other income	312	314	200	1126	809
Profit from ordinary activities before Finance costs and Exceptional Items	6705	7724	4124	28701	16288
Less: Finance costs	1361	1283	1322	5291	4622
Profit from ordinary activities after Finance Costs but before Exceptional Items	5344	6441	2802	23410	11666
Add (+) /Less (-): Exceptional Items	(142)	(952)	(468)	(1248)	(1673)
Profit from ordinary activities before Tax	5202	5489	2334	22162	9993
Tax Expense	536	2113	(619)	6350	1639
Net Profit from ordinary activities after Tax	4666	3376	2953	15812	8354
Extraordinary Items (net of tax expense)	0	0	0	0	0
Net Profit for the period	4666	3376	2953	15812	8354
Add : Share of Profit from Associate	(850)	0	0	(850)	0
Less : Minority Interest in Consolidated Profit	1294	778	70	3339	235
Group Consolidated Net Profit	2522	2598	2883	11623	8119
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve				59423	48573
Basic & Diluted Earning per Share (Rs Per Share)	13.50	13.91	15.44	62.23	43.47
A) PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
Number of Shares	7941055	7941055	7941055	7941055	7941055
Percentage of shareholding	42.52%	42.52%	42.52%	42.52%	42.52%
2) Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of shares	210000	210000	210000	210000	210000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.96%	1.96%	1.96%	1.96%	1.96%
Percentage of shares (as a % of the total share capital of the company)	1.12%	1.12%	1.12%	1.12%	1.12%
b) Non-encumbered					
Number of shares	10525982	10525982	10525982	10525982	10525982
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.04%	98.04%	98.04%	98.04%	98.04%
Percentage of shares (as a % of the total share capital of the company)	56.36%	56.36%	56.36%	56.36%	56.36%

Particulars	3 months ended 31.03.2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	6
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	4

CONSOLIDATED NOTES

1. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 13th May, 2013. The Statutory Auditors of the company have audited these results.
2. The Group Operations have registered an impressive growth during the current year. The Total Income from Operations for the twelve months ended 31st March 2013 is at Rs.1,69,735 Lakhs registering an increase of 10 % over the corresponding twelve months period of the previous year. The Group's Consolidated Net Profit at Rs 11,623 Lakhs recorded an increase of 43 % over the corresponding twelve months of the previous year.
3. During the twelve months period, the Company's overseas subsidiary Eight O Clock Coffee (EOC) has shown a continuous improvement in its operating performance. EOC's Total Income in the current twelve months period is at Rs 1,09,927 Lakhs (\$202.84 Million) vis a vis Rs1,04,049 Lakhs (\$219.22 Million) of the previous year. Profit/(Loss) before tax stood at Rs.10,144 Lakhs (\$18.76 Million) vis a vis (Rs.420.72) Lakhs (\$1.05 Million) of the corresponding period of the previous year.
4. The Company through its Overseas subsidiary ,Consolidated Coffee Inc had made an investment in the current quarter, in the equity of Rising Beverage Company, LLC, a functional Beverage Company in USA.
5. Exceptional items for the year ended 31st March 2013 represents the expenditure on post retirement benefit obligations of Rs 959 Lakhs and re-organization costs of the overseas subsidiary of Rs 289 Lakhs. Exceptional Items for the corresponding previous year at Rs.1,673 Lakhs represents exceptional income of Rs.1,112 Lakhs towards Profit on sale of shares and exceptional expense comprises of provision of Rs 274 Lakhs for obligation in respect of post retirement benefits, re-organization cost of the overseas subsidiary of Rs 1,101 Lakhs and Infructuous project costs written off of Rs.1,410 Lakhs.
6. The Board of Directors has recommended a Final Dividend of Rs 7.50 Per share of Rs10 each aggregating to Rs 1,400.78 Lakhs for the year ended 31.03.2013, subject to approval of shareholders at the ensuing Annual General Meeting. This along with interim dividend of Rs 5 per equity share declared on September 2012 works out to a total dividend of Rs 12.50 per share aggregating to Rs 2,334.63 Lakhs for the year 2012-13. (Previous Year Rs.11.00 Per share aggregating to Rs. 2,054.47 Lakhs)
7. The figures for the previous periods/years are regrouped / re-arranged wherever necessary.

For TATA COFFEE LIMITED



R.K.KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 13th May, 2013.

TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter/Year ended 31st March 2013

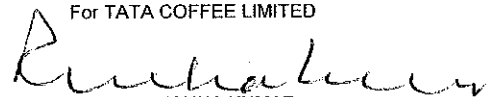
Rs. in lakhs

PARTICULARS	Quarter ended Mar 31,	Quarter ended Dec 31,	Quarter ended Mar 31,	Year ended Mar 31	
	2013 (AUDITED)	2012 (UNAUDITED)	2012 (AUDITED)	2013 (AUDITED)	2012 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	36,157	39,591	35,913	159,513	146,163
2 Tea	1,841	1,610	1,329	6,816	5,530
3 Estate Supplies Division	929	755	1,373	4,275	4,213
4 Others	117	91	99	573	549
5 Un-allocated income	8	8	12	41	18
Total	39,052	42,055	38,726	171,218	156,473
Less: Inter Segment Revenue	269	246	525	1,483	1,573
Net Revenue from Operations	38,783	41,809	38,201	169,735	154,900
II. Segment Results					
1 Coffee and Other Produce	6,807	7,290	2,945	27,634	13,887
2 Tea	87	197	(67)	483	(112)
3 Estate Supplies Division	13	1	16	58	37
4 Others	(17)	0	(2)	167	191
	6,890	7,488	2,892	28,342	14,003
Add / (Less)					
(i) Interest	(1,361)	(1,283)	(1,322)	(5,291)	(4,622)
(ii) Other Un-allocable items, Investment Income and Exceptional items	(327)	(716)	764	(889)	612
Profit before Tax	5,202	5,489	2,334	22,162	9,993
III. Capital Employed (Segment Assets - Segment Liabilities)					
1 Coffee and Other Produce	82,055	80,703	69,464	82,055	69,464
2 Tea	5,465	5,479	5,184	5,465	5,184
3 Estate Supplies Division	140	283	286	140	286
4 Others	148	246	237	148	237
5 Unallocated	(1,714)	(2,941)	(4,455)	(1,714)	(4,455)
Total	86,094	83,770	70,716	86,094	70,716

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The figures for the previous periods / years are re-grouped / re-arranged wherever necessary.

For TATA COFFEE LIMITED


R. K. KRISHNA KUMAR
Chairman

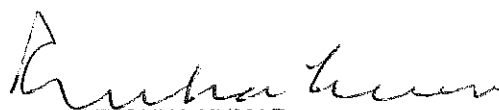
Place: Bangalore
Date: 13th May 2013

TATA COFFEE LIMITED
Consolidated Balance Sheet as at 31st March 2013

Rs in Lakhs

	As at 31st March 2013	As at 31st March 2012
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1,868	1,868
Reserves and Surplus	60,433	49,374
	62,301	51,242
Minority Interest	23,793	19,474
Non-Current Liabilities		
Long-term Borrowings	73,646	69,039
Deferred Tax Liabilities	9,531	9,611
Other Long-term Liabilities	630	632
Long-term Provisions	2,390	1,247
	86,197	80,529
Current Liabilities		
Short-term Borrowings	15,504	1,662
Trade Payables	6,669	11,026
Other Current Liabilities	14,506	15,746
Short-term Provisions	5,924	4,366
	42,603	32,800
TOTAL	214,894	184,045
ASSETS		
Non-Current Assets		
Fixed Assets	52,156	45,456
Goodwill on consolidation	95,251	89,811
Non-current Investments	11,748	453
Long-term Loans and Advances	2,005	4,215
Other non-current assets	9	271
	161,169	140,206
Current Assets		
Current investments	79	71
Inventories	23,799	21,799
Trade Receivables	12,342	10,786
Cash & Bank Balances	5,495	3,046
Short-term Loans and Advances	11,971	8,030
Other Current Assets	39	107
	53,725	43,839
TOTAL	214,894	184,045

For TATA COFFEE LIMITED


R.K. KRISHNA KUMAR
 Chairman

Place: Bangalore
 Date: 13th May 2013