

TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215
KODAGU, KARNATAKA.



AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. In Lakhs)

Three Months ended 31st March		Particulars	Year ended 31st March	
2010	2009		2010	2009
8641.33	6200.30	Income		
322.44	226.04	a. Income from Operations	32748.17	31221.20
		b. Other Operating Income	802.47	714.72
8963.77	6426.34	Total	33550.64	31935.92
		Expenditure		
1515.86	2140.30	a. Raw materials	5154.74	10206.78
629.25	434.28	b. Purchase of Traded Goods	2088.64	1883.38
2331.59	2391.61	c. Employee cost	8465.85	7955.56
294.90	380.30	d. Depreciation	1138.72	1222.29
3558.63	2165.66	e. Other Expenditure	11368.90	10728.78
(402.59)	(1624.62)	f. (Accretion) / Decretion to Stock	1652.60	(4508.26)
7927.64	5887.53	Total Expenditure	29869.45	27488.53
1036.13	538.81	Profit from Operations before Exchange Variance, Other Income & Interest	3681.19	4447.39
511.90	1011.66	Exchange Variance Expense/(Income)	1718.08	2312.18
524.23	(472.85)	Profit from Operations before Other Income & Interest	1963.11	2135.21
582.25	7.06	Other Income	3791.79	1742.70
1106.48	(465.79)	Profit before Interest	5754.90	3877.91
153.31	244.58	Less: Interest & Finance Charges (Net)	754.98	1037.31
953.17	(710.37)	Profit Before Tax	4999.92	2840.60
280.92	(114.00)	Less: Provision for Taxation Current (Net)	1292.71	814.00
24.61	(107.64)	Deferred Tax (Net)	508.23	82.18
0.00	20.00	Fringe Benefit Tax	0.00	80.00
647.64	(508.73)	Profit After Tax	3198.98	1864.42
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70
		Reserves excluding Revaluation Reserve	34120.25	28405.60
3.47	(2.73)	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	17.13	9.98
		Debt Equity Ratio	0.41	
		Debt Service Coverage Ratio	5.86	
		Interest Service Coverage Ratio	5.86	
		Aggregate of Public Shareholding		
		- Number of Shares	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%
		Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
		Number of shares	10735982	10735982
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%
		b) Non-encumbered		
		Number of shares	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-

STANDALONE

Notes:

1. The Income from Operations for the 4th Quarter and twelve months ended 31st March 2010 at Rs.8641.33 Lakhs and Rs. 32748.17 Lakhs registered an increase of 39% and 5% respectively over the corresponding quarter and twelve months of the previous year.

While the Plantation operation of the Company performed well during the year with high profit in Tea, the Instant Coffee operation, which was adversely affected by the Global financial crisis, is now moving towards stability.

2. The Other Income for the quarter includes Dividend received from Consolidated Coffee Inc, the Holding Company of Eight 'O' Clock Coffee of Rs.568.98 Lakhs (corresponding previous Quarter Rs Nil Lakhs) and for the full year ended 31st March 2010 Rs 3624.82 Lakhs (previous period Rs.1445.86 Lakhs).
3. The Tax provision for the full year ended 31st March 2010 of Rs 1800.94 Lakhs (previous period Rs.896.18 Lakhs) includes prior year's charge of Rs 191.41 Lakhs (previous year Rs Nil).
4. The Board of Directors has recommended a Dividend of Rs. 7.50 Per share of Rs 10 each aggregating to Rs. 1400.78 Lakhs for the year ended 31.03.2010, subject to approval of shareholders at the ensuing Annual General Meeting (Previous Year Rs 6.00 per share aggregating to Rs 1120.62 Lakhs)
5. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
6. Information on Investor complaints for the Quarter: Opening Balance – 1, received during the Quarter – 2, pending – 1.
7. The above audited results were approved by the Board of Directors at its meeting held on 13th May, 2010.

For TATA COFFEE LIMITED



R.K. KRISHNAKUMAR
Chairman

Place: Mumbai
Date: 13th May, 2010

TATA COFFEE LIMITED
Segment wise Revenue, Results and Capital Employed
for three months ended 31st March 2010

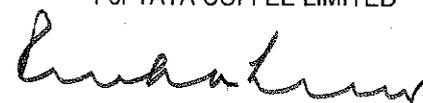
Rs. in lakhs

PARTICULARS	Three months ended		Twelve months ended	
	31st Mar 2010 (AUDITED)	31st Mar 2009 (AUDITED)	31st Mar 2010 (AUDITED)	31st Mar 2009 (AUDITED)
I. Segment Revenue				
1 Coffee and Other Produce	6,895.23	4,680.77	24,588.50	24,511.37
2 Tea	1,449.56	1,253.43	6,603.87	5,459.37
3 Estate Supplies Division	892.30	655.70	2,985.67	2,491.49
4 Others	121.84	52.57	415.48	394.93
5 Un-allocated income	35.49	64.76	146.99	95.22
Total	9,394.42	6,707.23	34,740.51	32,952.38
Less: Inter Segment Revenue	430.65	280.89	1,189.87	1,016.46
Net Revenue from Operations	8,963.77	6,426.34	33,550.64	31,935.92
II. Segment Results				
1 Coffee and Other Produce	447.38	40.31	499.37	2,001.30
2 Tea	137.99	(189.28)	1,485.97	786.08
3 Estate Supplies Division	10.35	(2.18)	37.29	32.58
4 Others	40.10	(37.79)	138.02	93.47
	635.82	(188.94)	2,160.65	2,913.43
Less: Interest & Finance Charges	153.31	244.58	754.98	1,037.31
ADD: Un-allocated income net off Un-allocated expenses	470.66	(276.85)	3,594.25	964.48
Profit before Tax	953.17	(710.37)	4,999.92	2,840.60
III. Capital Employed (Segment Assets - Segment Liabilities)			31st Mar 2010 (AUDITED)	31st Mar 2009 (AUDITED)
1 Coffee and Other Produce			30,394.41	31,642.97
2 Tea			5,259.42	5,355.08
3 Estate Supplies Division			140.62	190.88
4 Others			223.41	235.74
5 Unallocated			(29.91)	(7,151.37)
Total			35,987.95	30,273.30

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED



R.K. Krishna Kumar
Chairman

Place : Mumbai
Date : 13th May 2010

TATA COFFEE LIMITED

KODAGU, KARNATAKA

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010



(Rs.in Lakhs)

Three Months ended 31st March		Particulars	Year ended 31st March	
2010	2009		2010	2009
33775.94	31483.31	Income		
533.71	226.05	a. Income from Operations	128613.84	111420.15
		b. Other Operating Income	1013.45	716.69
34309.65	31709.36	Total Income	129627.29	112136.84
		Expenditure		
10890.74	10638.21	a. Raw materials	39043.81	38397.70
629.25	434.28	b. Purchase of Trading Goods	2088.64	1883.38
4605.25	5160.19	c. Employee cost	15571.74	15494.49
907.45	1061.01	d. Depreciation	3652.19	3530.76
5519.50	6288.99	e. Sales Promotion & Selling Expenses	23068.66	21632.94
6897.87	6389.62	f. Other Expenditure	23620.95	22213.94
(686.86)	(2588.17)	g. (Accretion) / Decretion to Stock	877.77	(5812.97)
28763.20	27384.13	Total Expenditure	107923.76	97340.24
5546.45	4325.23	Profit from Operations before Other Income & Interest	21703.53	14796.60
14.72	9.15	Other income	70.35	238.48
5561.17	4334.38	Profit before Interest	21773.88	15036.08
1274.68	1234.05	Less: Interest & Finance Charges (Net)	5995.84	6700.68
313.35	1307.50	Restructuring Cost of Foreign operations	616.98	1307.50
3973.14	1792.83	Profit Before Tax	15161.06	7026.90
2638.09	863.17	Less: Provision for Taxation Current (Net)	6876.15	2652.97
151.91	25.05	Deffered Tax (Net)	910.38	434.56
0.00	20.40	Fringe Benefit Tax	0.00	81.90
1183.14	884.21	Profit After Tax	7374.53	3857.47
550.75	695.27	Minority Interest in Consolidated Profit	3942.62	1747.42
632.39	188.94	Group Consolidated Net Profit	3431.91	2110.05
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1867.70	1867.70
		Reserves excluding Revaluation Reserve	34014.19	30034.15
3.39	1.01	Basic & Diluted Earning per Share for the period & for the previous year (Rs. per Share)	18.38	11.30
		Aggregate of Public Shareholding		
		- Number of Shares	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%
		Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
		Number of shares	10735982	10735982
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%
		b) Non-encumbered		
		Number of shares	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-

CONSOLIDATED

Notes:

1. The Consolidated Income from Operations for the 4th Quarter and twelve months ended 31st March 2010 at Rs.33775.94 Lakhs and Rs.128613.84 Lakhs registered an increase of 7% and 15% respectively over the corresponding quarter and twelve months of the previous year.
2. The Income from Operations of Tata Coffee Ltd., as standalone entity for the 4th Quarter and twelve months ended 31st March 2010 at Rs.8641.33 Lakhs and Rs. 32748.17 Lakhs registered an increase of 39% and 5% respectively over the corresponding quarter and twelve months of the previous year.

While the Plantation operation of the Company performed well during the year with high profit in Tea, the Instant Coffee operation, which was adversely affected by the Global financial crisis, is now moving towards stability.

3. The summarized figures for Tata Coffee Limited as a standalone entity are:

Particulars	Three Months Ended 31st March		Twelve Months Ended 31st March	
	2010	2009	2010	2009
Income from Operations (Rs Lakhs)	8641.33	6200.30	32748.17	31221.20
Profit before Tax	953.17	(710.37)	4999.92	2840.60
Profit after Tax (Rs Lakhs)	647.64	(508.73)	3198.98	1864.42
Earnings Per Share (Rs)	3.47	(2.73)	17.13	9.98
Debt Equity Ratio			0.41	
Debts Service Coverage ratio			5.86	
Interest Service Coverage ratio			5.86	

4. During the twelve months period, Eight 'O' Clock Coffee Company (EOC) has recorded a substantially improved operating result, with Income from Operations of \$200.61 Million vis a vis \$ 173.92 Million in the corresponding twelve months period, reflecting an increase of 15%. Profit after Tax registered an increase of 226% at \$ 15.92 Million vis a vis \$ 7.04. Million in the corresponding twelve months period of the previous year.
5. Consolidated Coffee Inc, the Holding Company of Eight 'O' Clock Coffee, has declared Dividends in the current Quarter and twelve months period of which the Company's share is Rs 568.98 Lakhs (previous Quarter – Rs Nil Lakhs) and Rs 3624.82 Lakhs (previous period – Rs 1445.86 Lakhs) respectively. As part of consolidation, the Dividend Income has been eliminated while the Tax impact on the stream continues to be reflected.
6. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
7. Information on Investor complaints for the quarter: Opening Balance – 1, received during the quarter – 2, pending – 1.
8. The above audited results were approved by the Board of Directors at its meeting held on 13th May, 2010.

For TATA COFFEE LIMITED


R.K. KRISHNAKUMAR
Chairman

Place: Mumbai
Date: 13th May, 2010

TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed
for three months ended 31st March 2010

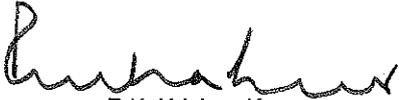
Rs. in lakhs

PARTICULARS	Three months ended		Twelve months ended	
	31st Mar 2010 (AUDITED)	31st Mar 2009 (AUDITED)	31st Mar 2010 (AUDITED)	31st Mar 2009 (AUDITED)
I. Segment Revenue				
1 Coffee and Other Produce	32,241.11	29,963.78	120,665.14	104,712.28
2 Tea	1,449.56	1,253.43	6,603.87	5,459.37
3 Estate Supplies Division	892.30	655.70	2,985.67	2,491.49
4 Others	121.84	52.57	415.48	394.93
5 Un-allocated income	35.47	64.76	146.99	95.22
Total	34,740.28	31,990.24	130,817.15	113,153.29
Less: Inter Segment Revenue	430.63	280.88	1,189.86	1,016.45
Net Revenue from Operations	34,309.65	31,709.36	129,627.29	112,136.84
II. Segment Results				
1 Coffee and Other Produce	5,157.73	3,533.24	19,628.19	13,363.16
2 Tea	137.99	(189.28)	1,485.97	786.08
3 Estate Supplies Division	10.35	(2.18)	37.29	32.58
4 Others	40.08	(37.79)	138.02	93.47
Total	5,346.15	3,304.00	21,289.47	14,275.29
Less: Interest & Finance Charges	1,274.68	1,234.05	5,995.84	6,700.68
ADD: Un-allocated income net off Un-allocated expenses	(98.33)	(277.12)	(132.57)	(547.71)
Profit before Tax	3,973.14	1,792.83	15,161.06	7,026.90
III. Capital Employed (Segment Assets - Segment Liabilities)			31st Mar 2010 (AUDITED)	31st Mar 2009 (AUDITED)
1 Coffee and Other Produce			60,822.80	65,885.24
2 Tea			5,259.42	5,355.08
3 Estate Supplies Division			140.62	190.88
4 Others			223.41	235.74
5 Unallocated			(14,097.71)	(21,019.36)
Total			52,348.54	50,647.58

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED



R.K. Krishna Kumar
Chairman

Place : Mumbai
Date : 13th May 2010