



6th August, 2016

1. The Dy.General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India
Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip symbol: TATACOFFEE

Dear Sirs,

Sub: Outcome of the Board Meeting – August 6, 2016

Ref.: Intimation under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR, 2015")

Further to our letter dated 27th July, 2016 and pursuant to Regulation 33 of the SEBI LODR, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today has approved the Unaudited Standalone, Consolidated financial results, Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2016.

The said meeting of the Board commenced at 10.30 a.m and concluded at 2.00 p.m.

A copy of the said results together with the Auditors' Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company www.tatacoffee.com and will be published in the News Papers as stipulated.

Thanking you,

Yours faithfully
For TATA COFFEE LIMITED


(N.S.SURYANARAYANA)
COMPANY SECRETARY

Encl: as above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

TATA COFFEE LIMITED

STANDALONE UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. In Lakhs)

SI No	Particulars	Quarter ended June 30,	Quarter ended June 30,
		2016	2015
1	Income from operations		
	a. Income from operations (Net of excise duty)	19559	16841
	b. Other operating income	1072	633
	Total income from operations (net)	20631	17474
2	Expenses		
	a. Cost of materials consumed	5348	5981
	b. Purchases of stock-in-trade	1270	1181
	c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	1501	(136)
	d. Employee Benefits Expense	4011	3531
	e. Depreciation and amortization expense	533	668
	f. Other expenses	4306	4202
	Total expenses	16969	15427
3	Profit from operations before Other income, Finance costs and Exceptional items	3662	2047
4	Other income	344	211
5	Profit from ordinary activities before Finance costs and Exceptional items	4006	2258
6	Less: Finance costs	187	106
7	Profit from ordinary activities after Finance Costs but before Exceptional items	3819	2152
8	Add (+) /Less (-): Exceptional Items	(231)	
9	Profit from ordinary activities before Tax	3588	2152
10	Tax Expense	889	630
11	Net Profit for the period	2699	1522
12	Total Other Comprehensive income, net of income tax	36	(25)
13	Total Comprehensive Income for the period (11) +(12)	2735	1497
14	Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70
15	Basic & Diluted Earning per Share (Rs per Share) (11) / (14) (Calculated on Net profit for the period)	1.44	0.81



[Signature]



Notes to the Standalone Unaudited Statement of Financial Results

1. The Company has presented, for the first time, its Standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. (a) Total Income from Operations(net) for the current quarter is at Rs.206 crores compared to Rs.175 crores for the corresponding quarter of the previous year.

(b) The Profit from Operations for the current quarter is at Rs.37 crores compared to Rs.20 crores for the corresponding quarter of the previous year
3. The Profit after Tax for the current quarter is at Rs.27 crores compared to Rs.15 crores for the corresponding quarter of the previous year.
4. Exceptional Items for the current quarter represent expenditure on certain long term initiatives.
5. (a) Reconciliation between Standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter ended 30th June 2015 are as under:

(Rs in Lakhs)

		Quarter ended 30 June 15
	Net Profit as per Previous GAAP	1999
1	Change in Inventories - Fair valuation of Agricultural Produce	(764)
2	Replanting expenses capitalized as "Bearer Plant in progress"	133
3	Depreciation/Amortisation adjustments	(35)
4	Tax expense - Deferred taxes on the above	189
	Net Profit for the period under Ind AS	1522
5	Other Comprehensive income (Net of tax effect)	(25)
	Total Comprehensive income under Ind AS	1497



[Signature]



(b) Other Comprehensive income comprises of:

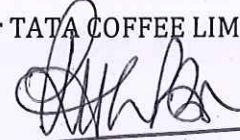
(Rs in Lakhs)

	Quarter ended 30 June 16	Quarter ended 30 June 15
Fair value changes of investments which under the previous GAAP were accounted at cost	91	(38)
Actuarial gain/loss on employee benefits which, under the previous GAAP, were accounted in the Profit & Loss Account	(1)	-
Amounts accounted in the foreign currency translation reserve account/ hedging reserves which, under previous GAAP, were accounted directly in the reserves	(54)	13
Total Other Comprehensive income Net of Income tax	36	(25)

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2016. The respective Statutory auditors of the Company have conducted limited review of the results for the periods presented.

Place: Bengaluru
Date : 6th August, 2016

For TATA COFFEE LIMITED



R.HARISH BHAT
Chairman



SNB Associates
Chartered Accountants
12, 3rd Floor, Gemini Parsn Complex,
121 Anna Salai,
Chennai – 600 006

Deloitte Haskins & Sells LLP
Chartered Accountants
Deloitte Centre, Anchorage II,
100/2, Richmond Road,
Bangalore – 560 025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS

**TO
THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results and the Notes to the Statement of Standalone Unaudited Financial Results of **TATA COFFEE LIMITED** ("the company") for the quarter ended 30th June, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNB Associates
Chartered Accountants
(Firm Registration NO:015682N)


S Lakshmanan
Partner
Membership No 20045



Place: Bengaluru
Date: August 6, 2016

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration NO:117366W/W-100018)




V Balaji
Partner
Membership No 203685

Place: Bengaluru
Date: August 6, 2016

TATA COFFEE LIMITED

CONSOLIDATED UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. In Lakhs)

SI No	Particulars	Quarter ended June 30, 2016	Quarter ended June 30, 2015
1	Income from operations		
	a. Income from operations (Net of excise duty)	40680	33589
	b. Other operating income	1935	1590
	Total income from operations (net)	42615	35179
2	Expenses		
	a. Cost of materials consumed	12454	14554
	b. Purchases of stock-in-trade	1476	1181
	c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	3381	667
	d. Employee Benefits Expense	7149	6391
	e. Depreciation and amortization expense	1396	1342
	f. Other expenses	6820	6429
	Total expenses	32676	30564
3	Profit from operations before Other income, Finance costs and Exceptional items	9939	4615
4	Other income	344	211
5	Profit from ordinary activities before Finance costs and Exceptional items	10283	4826
6	Less: Finance costs	943	836
7	Profit from ordinary activities after Finance Costs but before Exceptional items	9340	3990
8	Add (+) /Less (-): Exceptional Items	(231)	
9	Profit/(Loss) from ordinary activities before Tax	9109	3990
10	Tax Expense	2699	1269
11	Net Profit/(Loss) for the period	6410	2721
	Net Profit/(Loss) attributable to:		
12	- Shareholders of the company	4558	2123
13	- Non-controlling interest	1852	598
14	Total Other Comprehensive income, net of income tax	3152	1057
15	Total Comprehensive Income for the period (11) +(14)	9562	3778
	Total comprehensive income attributable to:		
16	- Shareholders of the company	6155	2640
17	- Non-controlling interest	3407	1138
18	Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70
19	Basic & Diluted Earning per Share (Rs Per Share) (12) / (18)	2.44	1.14
	(Calculated on Net Profit for the period attributable to shareholders of the company)		







Notes to the Consolidated Unaudited Statement of Financial Results

1. The Company has presented, for the first time, its Consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. (a) Total Income from Operations(net) for the current quarter is at Rs.426 crores compared to Rs.352 crores for the corresponding quarter of the previous year.

(b) The Total Income for the current quarter of Eight O' Clock Coffee Company, held through Company's overseas subsidiary, Consolidated Coffee Inc, is higher at \$ 32.9 Million compared to \$ 28.0 Million for the corresponding quarter of the previous year.
3. The Group Consolidated Net Profit net of non-controlling interest for the current quarter is at Rs.46 crores compared to Rs.21 crores for the corresponding quarter of the previous year.
4. Exceptional Items for the current quarter represent expenditure on certain long term initiatives.
5. (a) Reconciliation between Consolidated financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter ended 30th June 2015 are as under:

(Rs in Lakhs)

		Quarter ended 30 June 15
	Net Profit as per Previous GAAP	3080
1	Change in Inventories - Fair valuation of Agricultural Produce	(764)
2	Replanting expenses capitalized as "Bearer Plant in progress"	133
3	Depreciation/Amortisation adjustments	145
4	Tax expense - Deferred taxes	127
	Net Profit for the period under Ind AS	2721
5	Other Comprehensive income	1057
	Total Comprehensive income under Ind AS	3778



(b) Other Comprehensive income comprises of :

(Rs in Lakhs)

	Quarter ended 30 June 16	Quarter ended 30 June 15
Fair value changes of investments which under the previous GAAP were accounted at cost	91	(38)
Actuarial gain/loss on employee benefits which, under the previous GAAP, were accounted in the Profit & Loss Account	(1)	-
Amounts accounted in the foreign currency translation reserve account/ hedging reserves which, under previous GAAP, were accounted directly in the reserves	3062	1095
Total Other Comprehensive income Net of Income tax	3152	1057

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2016. The respective Statutory auditors of the company have conducted limited review of these results.

Place: Bengaluru
Date : 6th August, 2016

For TATA COFFEE LIMITED



R.HARISH BHAT
Chairman



TATA COFFEE LIMITED
Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June 2016

PARTICULARS	Quarter ended June 30,	
	2016	2015
I. Segment Revenue		
1 Plantations	9009	8652
2 Value Added Products	33784	26718
3 Unallocated	(13)	14
Total	42780	35384
Less: Inter Segment Revenue	165	205
Net Revenue from Operations	42615	35179
II. Segment Results		
1 Plantations	1733	1307
2 Value Added Products	8566	3443
	10299	4750
Add / (Less)		
(i) Interest	(943)	(836)
(ii) Other Un-allocable items, Investment Income and Exceptional items	(247)	76
Profit / (Loss) before Tax	9109	3990
III. Segment Assets		
1 Plantations	33639	32412
2 Value Added Products	206353	190949
3 Unallocated	26562	18745
Total	266554	242106
IV. Segment Liabilities		
1 Plantations	4652	3742
2 Value Added Products	112597	110310
3 Unallocated	17818	14161
Total	135067	128213

Notes:

- 1 Plantations includes Cultivation, Manufacture and sale of Coffee and Other Plantation Crops. Value Added Products includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- 2 The segment wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.



Place: Bengaluru
Date: 6th August, 2016

For Tata Coffee Limited

R. HARISH BHAT
Chairman



SNB Associates
Chartered Accountants
12, 3rd Floor, Gemini Parsn Complex,
121 Anna Salai,
Chennai – 600 006

Deloitte Haskins & Sells LLP
Chartered Accountants
Deloitte Centre, Anchorage II,
100/2, Richmond Road,
Bangalore – 560 025

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED
INTERIM FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results and the Notes to the Statement of Consolidated Unaudited Financial Results of **TATA COFFEE LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2016", ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of the subsidiaries, included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 21984 Lakhs for the quarter ended 30th June 2016 and profit after tax of Rs. 3710 Lakhs and Total comprehensive income of Rs. 3116 lakhs for the quarter ended 30th June 2016, as considered in the quarterly financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



4. Based on our review conducted as stated above, and based on the consideration of the report of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNB Associates
Chartered Accountants
(Firm Registration No:015682N)

S Lakshmanan

S Lakshmanan
Partner

Membership No 20045



Place: Bengaluru
Date: August 6, 2016

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration No:117366W/W-100018)



V Balaji

V Balaji
Partner

Membership No 203685

Place: Bengaluru
Date: August 6, 2016